

BCF 53-901F

**SECURITIES ACT
MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT**

Item 1: **Reporting Issuer**

ABACUS MINING & EXPLORATION CORP.

Item 2: **Date of Material Change**

October 8, 2004

Item 3: **Press Release**

The issuer issued a press release on October 8, 2004, a copy of which is attached.

Item 4/5: **Summary and Full Description of Material change**

Please see attached news release in which full disclosure is made.

Item 6: **Reliance on Section 67(2) of the Act**

This report is not being made on a confidential basis.

Item 7: **Omitted Information**

Not applicable

Item 8: **Senior Officers**

Doug Fulcher

To obtain further information contact the President of the issuer at
604-682-0301

Item 9: **Statement of Senior Officer**

The foregoing accurately discloses the material changes referred to herein.

DATED at Vancouver, B.C., this 26nd day of October, 2004.

SIGNATURE: "Doug Fulcher "

PRINTED NAME: Doug Fulcher

TITLE: Director

(must be a senior officer)

October 8, 2004

NEWS RELEASE

Abacus Mining and Exploration Corp. (the "Company") announces it has secured the services of Mr. Robert Roney of Royston, British Columbia on a three-month consulting contract to provide investor relations services to the Company. The goal of this relationship is to expand the Company's investor relations function and the involvement of the investment community with respect to the Company. The contract may be renewed from time to time as deemed necessary by the Company. Mr. Roney is at arm's length to the Company and currently does not hold any interest in the securities of the Company.

In consideration of Mr. Roney's services, the Company will pay \$3,000 per month and grant 50,000 incentive stock options to Mr. Roney, at a price according to TSX Venture Exchange policies.

The foregoing is subject to regulatory acceptance.

On Behalf of the Board,

ABACUS MINING AND EXPLORATION CORPORATION

"Doug Fulcher"

Doug Fulcher
President