

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

ABACUS MINING & EXPLORATION CORP.
615 – 800 West Pender Street
Vancouver, BC V6C 2V6
Telephone No. (604) 484-6317

Item 2 Date of Material Change

State the date of the material change.

April 30, 2008

Item 3 News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

The News Release was disseminated on April 30, 2008, to the Toronto Stock Exchange as well as through various other approved public media and was SEDAR filed with the British Columbia, Alberta, Manitoba and Ontario Securities Commissions.

Item 4 Summary of Material Change

Abacus Mining & Exploration Corporation (“Abacus”) (TSX.V:AME) is pleased to announce the appointment of Andrew Pooler as Executive Vice President and Chief Operating Officer. Pooler will oversee the development, construction and eventual operations at Abacus’ Afton-Ajax Project.

Item 5 Full Description of Material Change

Abacus Mining & Exploration Corporation (“Abacus”) (TSX.V:AME) is pleased to announce the appointment of Andrew Pooler as Executive Vice President and Chief Operating Officer. Pooler will oversee the development, construction and eventual operations at Abacus’ Afton-Ajax Project.

Pooler has more than 20 years of experience as a mining engineer and operations executive working in North, Central and South America. For the last five years, Pooler has been Senior Vice President, Mine Operations for Pan American Silver Corporation. Pan American Silver has six producing properties and

two under development.

"Andy's experience in successfully developing and managing mining operations adds new breadth to Abacus' senior management team as we enter a key phase at the Afton-Ajax Project", said Doug Fulcher, President and CEO. "The creation of this position, and the appointment of a professional with Andy's credentials, enables Abacus to aggressively move the Afton-Ajax project forward.

Prior to Pan American Silver, Pooler held executive positions with several mining companies, including Vice President of Operations at Amax Gold, where Abacus' current Chairman, Tom McKeever, served as a Director as well as Executive Vice President and a Board member of its parent, AMAX Inc. "It is great to have the opportunity to again work with Andy Pooler, " said Mr. McKeever. "He is a solid professional with a proven track record of success, and exactly what Abacus needs to move forward at Afton-Ajax."

Pooler holds a Bachelor of Science degree in Mining Engineering from the University of Idaho.

About Abacus and the Afton-Ajax Project

Abacus is an exploration and development company that holds a 100% interest in five significant mineral properties in the prolific Afton-Ajax Camp near Kamloops, British Columbia. Abacus also has the added advantage of owning significant infrastructure in the Afton Camp including tailings dams, mill infrastructure, water rights, and all relevant permits.

Abacus has just completed an extensive drilling program in the joint venture area between the previously drilled Ajax West and Ajax East pits at Afton. A preliminary economic assessment encompassing Ajax West, Ajax East and the area in between is expected by mid-2008 and a full feasibility study on the combined Ajax area is anticipated in 2009. An extensive infill drilling program will continue at Ajax to support the feasibility study, which will examine a 40,000 to 60,000 tonne per day surface mining operation at Ajax.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

Not applicable.

Item 7 Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

No information has been intentionally omitted from this form.

Item 8 Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Paddy Nicol, Chief Financial Officer
615 – 800 West Pender Street
Vancouver, BC V6C 2V6
Telephone: (604) 484-6317

Item 9 Date of Report

DATED at Vancouver, British Columbia, this 5th day of May, 2008.