

TERNA: AGREEMENT SIGNED WITH EIB FOR A LOAN OF €300 MILLION

From the European Investment Bank a 22-year loan to strengthen and develop the national electricity transmission grid

95% of the investments planned by Terna for the next 5 years are considered sustainable based on the criteria of the European taxonomy

Rome, 13 July 2021 – Terna and the European Investment Bank (EIB) signed today an agreement for a € 300 million loan to support the 2021-2025 “Driving Energy” Industrial Plan, which includes a total of €8.9 billion in investments for the energy transition.

In particular, Terna’s investments for the next five years, which are considered 95% sustainable based on the criteria of the European taxonomy, are aimed at integrating non-programmable renewable sources and increasing the safety and resilience of the electricity system. The aim is to resolve grid congestion and strengthen the backbones that are essential to transport energy from where it is generated to where it is consumed.

This 22-year loan, which has a longer term and more competitive costs than those on the market, is part of Terna's financial structure optimization policy.

With this disbursement the EIB outstanding loans to Terna rise to € 2.3 billion.

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