

NEWS RELEASE

March 2, 2001

A.I.S. Resources Limited ("AIS" on CDNX) of Calgary, Alberta announced that it has accepted the resignation of Barry Wood as president and director of the Corporation. Mr. Wood had joined the Corporation to provide his international oil and gas technical expertise. With the previously announced termination of the Corporation's farm-in agreement with Canop Worldwide Corporation, Mr. Wood determined that his expertise was no longer required.

AIS is currently reviewing its options in the natural resources and other sectors.

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The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.