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TSX-V: AIS

A.I.S. Resources Limited

A.I.S. RESOURCES CORPORATE UPDATE

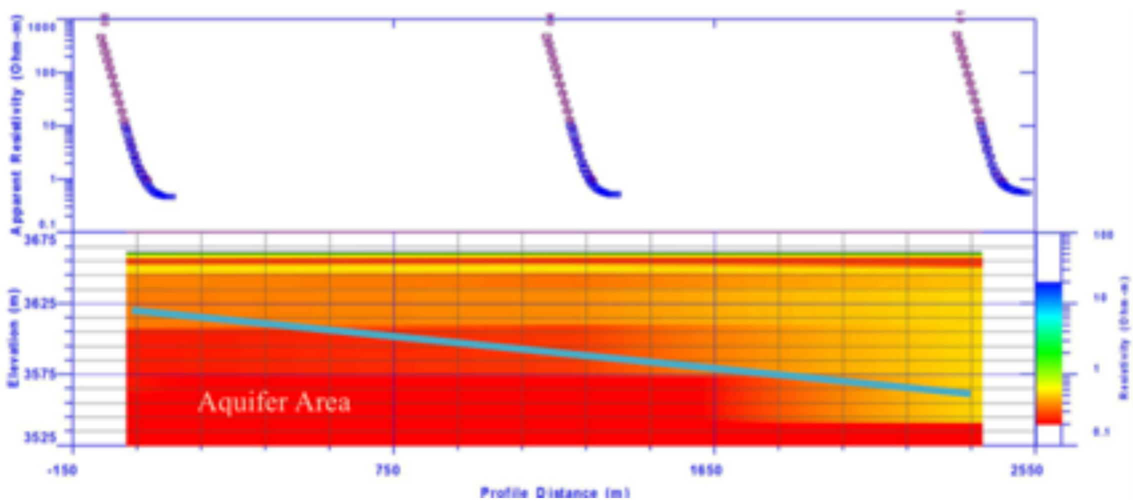
Vancouver, British Columbia – March 22, 2018 – A.I.S. Resources Limited (TSX-V – AIS, OTCQB: AISSF) (the "Company" or "AIS") is pleased to announce final interpretation of geophysics at Chiron. The company's fundamentals have not changed, but improved, and it remains on target with its timelines to become a lithium carbonate producer in the first quarter of 2020.

Chiron Project Update

Final Interpretation of Geophysics

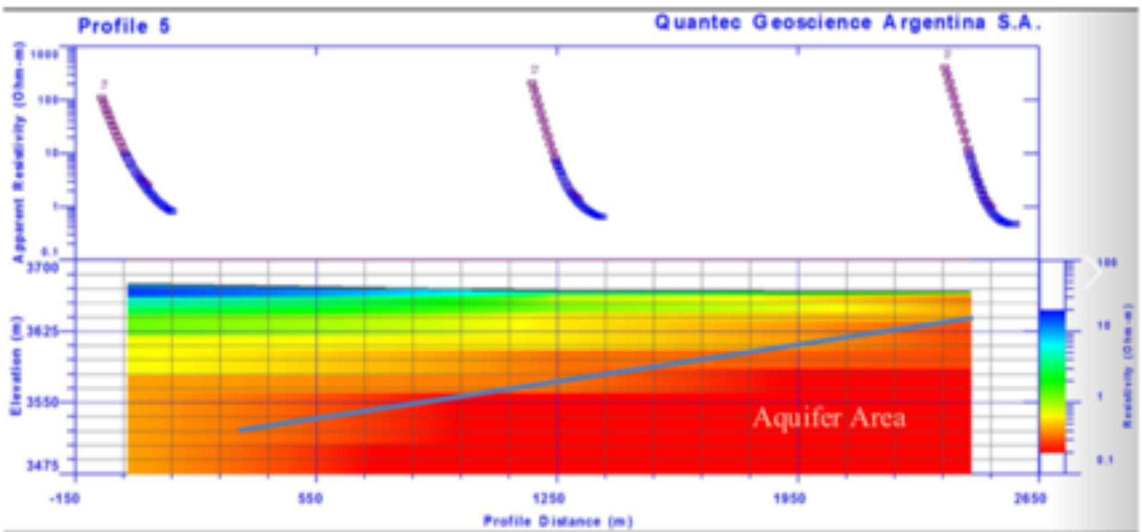
The TEM (transient electromagnetic survey) testing has detected substantial aquifers over a broad area at its Chiron Project in the Pocitos Salar, Salta Province, Argentina. Low resistivity sequences at 10 meters, 20 meters and 100 meters are interpreted as rich sandy acquifers. See below.

East West Profile Through Chiron 1 -2



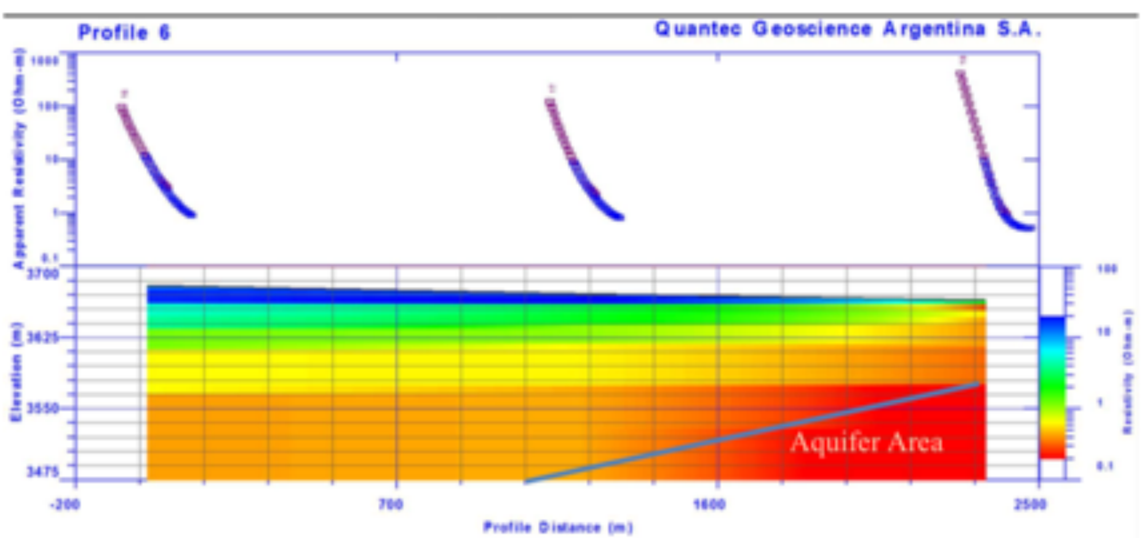
The surface acquifer can easily be seen but it is quite narrow in comparison to the acquifer at 3605m MASL (meters above sea level) which is 80 metres in depth. These extremely low values suggest the brines are highly conductive and not consolidated at this depth. We would expect middle size grains of sand and some clay components (that improve conductivity).

Chiron 7 North South Profile



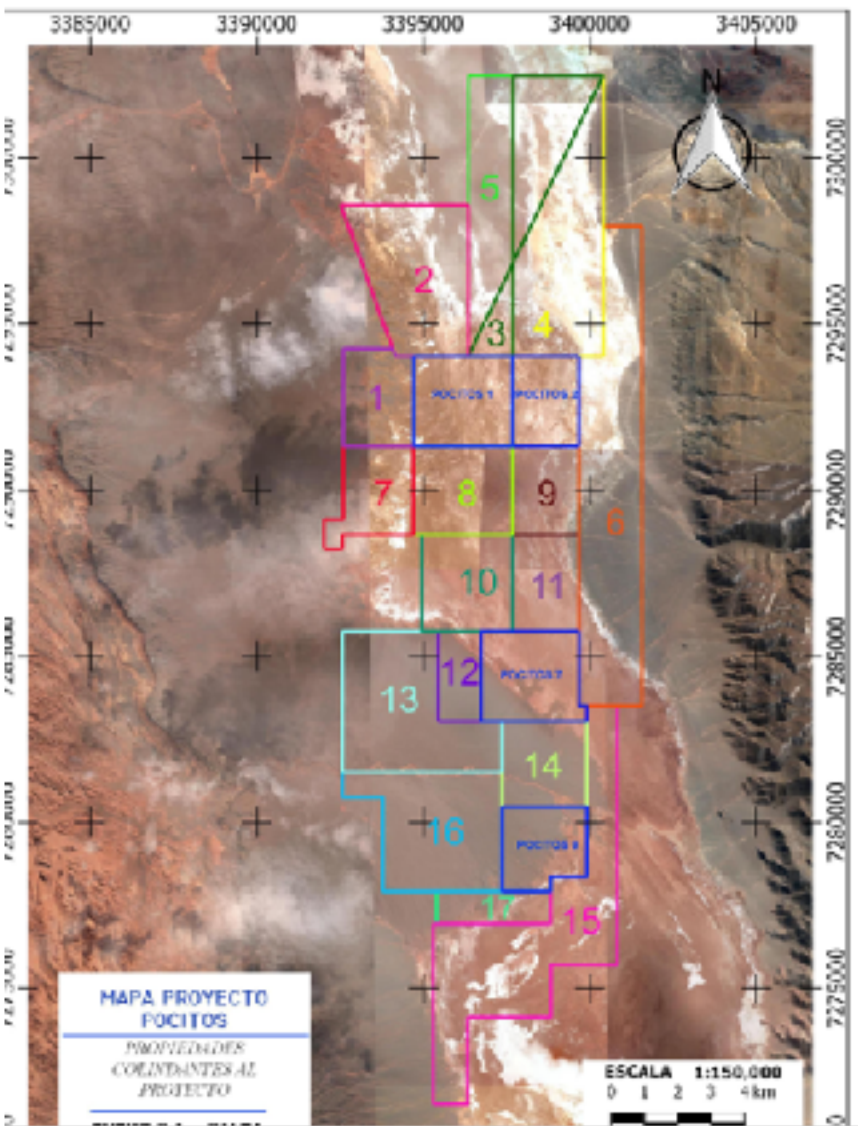
The brines at the southern end of the concession have built up close to the tectonic/fault structure adjacent to the concessions. The geological model of the alluvial fans filling the basin with sands and lithium bearing minerals from the local ignimbrites and andesites is consistent with a porous sandy medium.

Chiron 9 East West Profile



Drilling at Chiron

The Puna region has experienced unusually high levels of rains due to “La Ninã” weather patterns over the last several weeks. The company is ready to mobilize a drilling crew as soon as the Salar dries and drill pads are in. All the necessary permitting is in place and drill hole locations have been finalized. The company has sufficient funds to carry out the drilling program. A total of 3200 meters is planned across all tenements.



Guayatayoc Permit Update

The company has completed all the necessary requirements under current mining legislation for the approval of its drilling permit and we are waiting for the Government of Jujuy to set the date for our UGAMP meeting. The meeting is comprised of several government agencies, communities and the company to discuss the project and final approval of a drilling permit.

Qualified Person

Phillip Thomas, BSc Geol, MBusM, MAIG, MAIMVA, (CMV), a Qualified Person as defined under NI 43-101 regulations, has reviewed the technical information that forms the basis for portions of this news release, and has approved the disclosure herein. Mr. Thomas is not independent of the Company as he is an officer and shareholder.

On Behalf of the Board of Directors,

A.I.S. Resources Limited

Marc Enright-Morin

Marc Enright-Morin

President and CEO

About A.I.S. Resources

A.I.S Resources Limited a TSX-V listed investment issuer, was established in 1967 and is managed by experienced, highly qualified professionals who have a long track record of success in lithium exploration, production and capital markets. Through their extensive business and scientific network, they identify and develop early stage projects worldwide that have strong potential for growth with the objective of providing significant returns for shareholders. The Company's most recent activities have been the exploration of lithium properties in Northern Argentina.

Contact

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