



A.I.S. RESOURCES LIMITED

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE THREE AND NINE MONTHS ENDED DECEMBER 31, 2025 AND 2024

(Unaudited)

(Expressed in Canadian dollars)

**NOTICE OF NO AUDITOR REVIEW OF
INTERIM FINANCIAL STATEMENTS**

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the interim financial statements have not been reviewed by an independent auditor. These condensed interim consolidated financial statements for the periods ended December 31, 2025 and 2024 have been prepared by and are the responsibility of the Company's management. They have not been reviewed by the Company's independent auditor.

A.I.S. RESOURCES LIMITED

Condensed Interim Consolidated Statements of Financial Position

(Expressed in Canadian dollars)

As at, December 31, 2025 and March 31, 2025

	<i>Note</i>	Unaudited December 31, 2025	Audited March 31, 2025
		\$	\$
ASSETS			
Current assets			
Cash		496,059	16,647
Accounts receivable	3	1,660	662
Prepaid expenses	4	20,613	39,759
Marketable securities	5	8,570	28,184
Other investment	6	3,073,571	-
Total current assets		3,600,473	85,252
Non-current assets			
Other investment	6	-	1,300,816
Exploration and evaluation assets	7	1	1
		3,600,474	1,386,069
LIABILITIES			
Current liabilities			
Accounts payable and accrued liabilities		361,722	480,299
Due to related parties	8	1,188,501	1,330,782
Promissory notes and loans payable	9	465,767	442,851
Convertible debentures	10	213,690	202,052
Total current liabilities		2,229,680	2,455,984
EQUITY (DEFICIENCY)			
Common shares	11	20,252,895	19,945,595
Share subscriptions		-	7,750
Reserves	10 & 12	4,689,686	4,628,770
Other comprehensive income		2,698,752	801,058
Deficit		(26,270,539)	(26,453,088)
		1,370,794	(1,069,915)
		3,600,474	1,386,069

Note 1: Nature of operations and going concern

Note 17: Contingencies and commitments

Note 18: Subsequent events

Approved for issue by the Board of Directors on March 2, 2026.

On behalf of the Board of Directors:

Martyn Element, Director

Kiki Smith, Director

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

A.I.S. RESOURCES LIMITED

Condensed Interim Consolidated Statements of Loss and Comprehensive Loss

For the three and nine months ended December 31, 2025 and 2024

(Unaudited - Expressed in Canadian dollars)

		Three months ended December 31,		Nine months ended December 31,	
	Note	2025	2024	2025	2024
		\$	\$	\$	\$
EXPENSES:					
Consulting		4,785	8,732	18,458	21,800
Directors' fees	8	50,000	37,500	125,000	107,823
General and administrative		9,341	14,695	59,960	56,632
Interest and financing	8, 9 & 10	10,615	15,821	34,553	42,001
Management fees	8	30,000	30,000	90,000	90,000
Professional fees	8	70,331	57,954	214,184	146,241
Property expenditures		(1,213)	-	737	-
Share-based compensation	8 & 11	-	-	20,751	21,816
Transfer agent and filing		21,436	2,006	26,905	14,140
		(195,295)	(166,708)	(590,548)	(500,453)
OTHER INCOME (EXPENSES):					
Foreign exchange gain (loss)		2,272	(5,036)	7,427	(4,624)
Investment income		18,340	-	39,644	-
Gain on settlement of liabilities		13,829	-	153,769	-
Realized loss on marketable securities	5	-	-	-	(1,879)
Recoveries in excess of carrying value	7	-	-	-	27,500
Unrealized gain (loss) on marketable securities	5	(465)	(808)	(19,614)	906
		33,976	(5,844)	181,226	21,903
Net loss for the period		(161,319)	(172,552)	(409,322)	(478,550)
OTHER COMPREHENSIVE INCOME (LOSS):					
Realized gain on investment	6	575,061	-	575,061	-
Unrealized gain on investment	6	398,509	80,531	1,897,694	75,917
		973,570	80,531	2,472,755	75,917
Comprehensive income (loss) for the period		812,251	(92,021)	2,063,433	(402,633)
Loss per share					
Basic and diluted		\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ (0.02)
Weighted average number of common shares outstanding		31,972,513	20,421,541	27,912,667	20,421,541

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

A.I.S. RESOURCES LIMITED

Condensed Interim Consolidated Statements of Changes in Equity (Deficiency)

For the nine months ended December 31, 2025 and 2024

(Unaudited - Expressed in Canadian Dollars)

	Common shares		Reserves				Other Comprehensive Income	Deficit	Total
	Number of Shares	Share Capital	Share Subscription	Stock Options	Warrants	Contributed Surplus			
		\$	\$	\$	\$	\$	\$	\$	\$
Balance, March 31, 2024	20,421,541	19,945,595	-	717,032	694,720	3,146,768	726,317	(24,549,646)	680,786
Shares issued for cash	-	-	43,012	-	-	-	-	-	43,012
Warrants expired	-	-	-	-	(81,200)	81,200	-	-	-
Convertible debentures and warrants issued	-	-	-	-	5,086	11,724	-	-	16,810
Share-based payments	-	-	-	21,816	-	-	-	-	21,816
Income (loss) for the period	-	-	-	-	-	-	75,917	(478,550)	(402,633)
Balance, December 31, 2024	20,421,541	19,945,595	43,012	738,848	618,606	3,239,692	802,234	(25,028,196)	359,791
Balance, March 31, 2025	20,421,541	19,945,595	7,750	523,150	645,144	3,460,476	801,058	(26,453,088)	(1,069,915)
Shares issued for cash	3,932,417	124,135	(7,750)	-	-	-	-	-	116,385
Shares issued for settlement of liabilities	7,618,555	190,464	-	-	-	56,975	-	-	247,439
Share issue cost	-	(7,299)	-	-	-	-	-	-	(7,299)
Warrants expired	-	-	-	-	(31,624)	31,624	-	-	-
Options expired	-	-	-	(202,627)	-	202,627	-	-	-
Maturity of unexercised Convertible debentures	-	-	-	-	-	(16,810)	-	16,810	-
Sale of FVOCI investment (Note 6)	-	-	-	-	-	-	(575,061)	575,061	-
Share-based payments	-	-	-	20,751	-	-	-	-	20,751
Income (loss) for the period	-	-	-	-	-	-	2,472,755	(409,322)	2,063,433
Balance, December 31, 2025	31,972,513	20,252,895	-	341,274	613,520	3,734,892	2,698,752	(26,270,539)	1,370,794

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

A.I.S. RESOURCES LIMITED

Condensed Interim Consolidated Statements of Cash Flows

For the nine months ended December 30, 2025 and 2024

(Unaudited - Expressed in Canadian dollars)

	December 31, 2025	December 31, 2024
	\$	\$
OPERATING ACTIVITIES		
Net loss for the period	(409,322)	(478,550)
Adjustments for items not involving cash:		
Accrued interest and accretion of financing costs	34,553	39,882
Foreign exchange (gain) loss	6,213	(11,686)
Gain on settlement of liabilities	(133,489)	-
Recoveries in excess of carrying value	-	(27,500)
Realized loss on marketable securities	-	1,879
Share-based payments	20,751	21,816
Unrealized loss (gain) on investments	19,614	(906)
	(461,680)	(455,065)
Changes in non-cash working capital:		
Accounts receivable	(998)	83
Prepaid expenses	19,146	17,772
Accounts payable and accrued liabilities	32,810	19,115
Related parties	118,608	292,956
Net cash used in operating activities	(292,114)	(125,139)
INVESTING ACTIVITIES		
Exploration and evaluation assets, net of recoveries	(2,175)	(899)
Option payments received	-	27,500
Proceeds from sale of other investment	700,000	-
Proceeds from sale of marketable securities	-	675
Net cash provided by investing activities	697,825	27,276
FINANCING ACTIVITIES		
Convertible debentures issued, net of costs	-	25,000
Proceeds from share issuance	81,000	43,012
Share issue cost	(7,299)	-
Net cash provided by financing activities	73,701	68,012
Net change in cash	479,412	(29,851)
Cash at beginning of the period	16,647	30,579
Cash at end of the period	496,059	728

Note 13: Supplemental information with respect to cash flows

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

A.I.S. RESOURCES LIMITED

Notes to Condensed Interim Consolidated Financial Statements

For the three and nine months ended December 31, 2025 and 2024

(Unaudited - Expressed in Canadian dollars)

1. NATURE OF OPERATIONS AND GOING CONCERN

A.I.S. Resources Limited (the “Company” or “A.I.S.”) was incorporated under the laws of Bahamas Islands. On December 20, 2018, the Company continued as a British Columbia corporation and is now governed by the Business Corporations Act (British Columbia). The Company is listed on the TSX Venture Exchange and trades under the stock symbol “AIS”. The Company is an investment issuer with a primary focus on exploration and evaluation of mineral properties.

The head office and principal address of the Company is Suite 1120 – 789 West Pender Street, Vancouver, British Columbia, Canada V6C 1H2. The Company’s records office and registered office is located at Suite 700 - 1199 West Hastings Street, Vancouver, British Columbia, Canada, V6E 3T5.

The condensed interim consolidated financial statements have been prepared on the basis of accounting principles applicable to a going concern which assumes that the Company will continue its operations and will be able to realize the carrying value of its assets and discharge its liabilities in the normal course of business. At December 31, 2025, the Company had a working capital of \$1,370,793 (March 31, 2025: working capital deficiency of \$2,370,732) and an accumulated deficit of \$26,270,539 (March 31, 2025: \$26,453,088). The ability of the Company to continue as a going concern is dependent upon the continued financial support from related parties, the ability of the Company to raise equity financing to continue its exploration activities and upon future profitable operations or proceeds from disposition of investments. These conditions indicate the existence of a material uncertainty which may cast significant doubt on the ability of the Company to continue operations as a going concern. The condensed interim consolidated financial statements do not reflect adjustments to the carrying values of assets, liabilities or reported results should the Company be unable to continue as a going concern.

2. BASIS OF PREPARATION

Statement of compliance

These condensed interim consolidated financial statements for the period ended December 31, 2025 have been prepared in accordance with International Accounting Standards (IAS) 34 Interim Financial Reporting using the accounting policies adopted by the Company in its most recent annual financial statements.

These condensed interim consolidated financial statements should be read in conjunction with the Company’s audited financial statements for the year ended March 31, 2025, which were prepared in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (IASB).

The condensed interim consolidated financial statements were approved by the Board of Directors and authorized for issue on March 2, 2026.

Basis of consolidation and presentation

The condensed interim consolidated financial statements have been prepared on a historical cost basis except for certain financial instruments which are valued at fair value through profit or loss. Historical cost is generally based on the fair value of the consideration given in exchange for assets. In addition, these consolidated financial statements have been prepared using the accrual basis of accounting except for cash flow information.

A.I.S. RESOURCES LIMITED

Notes to Condensed Interim Consolidated Financial Statements

For the three and nine months ended December 31, 2025 and 2024

(Unaudited - Expressed in Canadian dollars)

2. BASIS OF PREPARATION (continued)

Basis of consolidation and presentation

These condensed interim consolidated financial statements incorporate the financial statements of the Company and its controlled subsidiaries. Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an entity so as to obtain benefits from its activities. The consolidated financial statements include the accounts of the Company and its wholly-owned subsidiaries; AIS Resources S.A., an Argentina company and AIS Resources Aust. Pty Ltd, an Australian company. All significant intercompany transactions and balances have been eliminated.

The financial statements of a subsidiary are included in the consolidated financial statements from the date that control commences until the date that control ceases. When the Company ceases to control a subsidiary, assets, liabilities and non-controlling interests of the subsidiary are derecognized at their carrying amounts at the date when control is lost. Investment retained in the former subsidiary is recognized at its fair value and any gain or loss resulting from deconsolidation is recorded through profit or loss.

The condensed interim consolidated financial statements are presented in Canadian dollars which is the functional currency of the Company and its subsidiaries.

Significant accounting judgments and estimates

The preparation of condensed interim consolidated financial statements in conformity with IFRS requires management to make estimates, judgements and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Estimates, judgements, and assumptions are reviewed on a continuous basis and are based on management's historical experience, knowledge of current conditions and other factors believed to be reasonable under the circumstances. Material estimates and assumptions are made with respect to current and deferred income taxes and the fair value and level of financial instruments.

Significant assumptions about the future and other sources of estimation uncertainty that management has made at the financial position reporting date, that could result in a material adjustment to the carrying amounts of assets and liabilities, in the event that actual results differ from assumptions made, relate to, but are not limited to, the following:

a) Judgements

Going concern

The Company's management has made an assessment of the Company's ability to continue as a going concern and is satisfied that the Company has the resources to continue in business for the foreseeable future. The factors considered by management are disclosed in Note 1.

Title to mineral property interests

Although the Company has taken steps to verify title to mineral properties in which it has an interest, these procedures do not guarantee the Company's title. Such properties may be subject to prior agreements or transfers and title may be affected by undetected defects.

A.I.S. RESOURCES LIMITED

Notes to Condensed Interim Consolidated Financial Statements

For the three and nine months ended December 31, 2025 and 2024

(Unaudited - Expressed in Canadian dollars)

2. BASIS OF PREPARATION (continued)

a) Judgements (continued)

Exploration and evaluation expenditures

The application of the Company's accounting policy for exploration and evaluation expenditure requires judgment in determining whether it is likely that future economic benefits will flow to the Company, which may be based on assumptions about future events or circumstances. Estimates and assumptions made may change if new information becomes available. If, after an expenditure is capitalized, information becomes available suggesting that the recovery of the expenditure is unlikely, the amount capitalized is written off in the profit or loss in the period the new information becomes available.

Significant influence over associates

Significant influence over an associate is defined as the ability to affect financial and operational decisions of the associate. The Company holds a 20% shareholding in Spey Argentina S.A ("Spey Argentina"), which has been assessed and determined not to constitute an investment in an associate. This evaluation considered ownership percentage, board and management composition, and the nature of the relationship with Spey Argentina, resulting in the conclusion that significant influence does not exist.

a) Estimates

Recognition of deferred income tax assets and liabilities

The carrying amount of deferred income tax assets and liabilities is reviewed at the end of each reporting period and recognized only to the extent that it is probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Changes in estimates of future taxable profit can materially affect the amount of deferred income tax assets and liabilities recognized from period to period.

Impairment

Management assesses exploration and evaluation assets for impairment when facts and circumstances suggest that the carrying amount of any such assets may exceed their recoverable amount. When facts and circumstances suggest that the carrying amount exceeds the recoverable amount, the Company shall measure, present and disclose any resulting impairment. Impairment of a property is generally considered to have occurred if the property has been abandoned, there are unfavourable changes in the property economics, there are restrictions on development, or when there has been an undue delay in development. In the event that estimated discounted cash flows expected from its use or eventual disposition is determined by management to be insufficient to recover the carrying value of the property, the carrying value is written-down to the estimated recoverable amount.

Valuation of investments

For publicly traded investments (marketable securities), the Company estimates the fair value of such investments to be the closing price on the date of the consolidated statement of financial position. For investments in private entities, the Company evaluates the financial health of, and near-term business outlook for, the investees, including factors such as industry and sector performance, changes in technology, and operational and financing cash flow.

A.I.S. RESOURCES LIMITED

Notes to Condensed Interim Consolidated Financial Statements

For the three and nine months ended December 31, 2025 and 2024

(Unaudited - Expressed in Canadian dollars)

2. BASIS OF PREPARATION (continued)

b) Estimates (continued)

The determinations of fair value of the Company's investments at other than initial cost are subject to certain limitations. Financial information for privately-held company investments may not be available and, even if available, that information may be limited and/or unreliable. Use of the valuation approach described below may involve uncertainties and determinations based on the Company's judgment and any value estimated from these techniques may not be realized or realizable.

Company-specific information is considered when determining whether the fair value of a privately-held investment should be adjusted upward or downward at the end of each reporting period. In addition to company-specific information, the Company will take into account trends in general market conditions when valuing privately-held investments.

3. ACCOUNTS RECEIVABLE

As at December 31, 2025, accounts receivable include taxes receivable of \$385 (March 31, 2025 – \$662) and other receivable of \$1,275 (March 31, 2025 – \$nil).

4. PREPAID EXPENSES

	December 31, 2025	March 31, 2025
	\$	\$
General operating and administrative	20,613	39,759
	20,613	39,759

5. MARKETABLE SECURITIES

Shares of publicly traded companies	Cost	Fair value
	\$	\$
March 31, 2025	67,402	28,184
December 31, 2025	67,402	8,570

A.I.S. RESOURCES LIMITED

Notes to Condensed Interim Consolidated Financial Statements

For the three and nine months ended December 31, 2025 and 2024

(Unaudited - Expressed in Canadian dollars)

5. MARKETABLE SECURITIES (continued)

The changes in the fair value of marketable securities are as follows:

	Fair value of shares
	\$
Balance, December 31, 2023	58,660
Securities received for exploration and evaluation assets	56,100
Sales proceeds	(28,285)
Realized loss	(29,269)
Unrealized gain	(29,022)
Balance, March 31, 2025	28,184
Unrealized loss	(19,614)
Balance, December 31, 2025	8,570

6. OTHER INVESTMENT

Other investment is comprised of units of Buda Juice, LLC, a private company. The investment is measured at fair value through other comprehensive income. During the three and nine months ended December 31, 2025, the Company recognized an unrealized foreign exchange loss of \$65,930 and \$132,256 (2024 – gain of \$80,531 and \$75,917), respectively, which has been recorded as other comprehensive income (loss).

During the period ended December 31, 2025, Buda Juice, LLC filed a registration statement on Form S-1 with the United States Securities and Exchange Commission (the “SEC”) under the Securities Act of 1933 for an offering of common stock in connection with Buda Juice, LLC’s initial public offering (“IPO”). If the IPO is completed, Buda Juice, LLC will convert to a corporation, thereafter named Buda Juice, Inc., and the Company will hold shares of common stock.

As a result of the filing and the indicative price range disclosed therein, the Company re-measured the fair value of its investment to reflect the most recent observable indications of value available as at December 31, 2025, resulting in a unrealized gain on investment of \$464,439 and \$2,029,950 recognized for the three and nine months ending December 31, 2025 (2024 - \$nil and \$nil). The assessed fair value of the investment at December 31, 2025, is US \$2,242,500 (March 31, 2025 – US \$904,852).

On November 17, 2025, the Company completed the sale of 25% of its interest in Buda Juice LLC for USD \$500,000. Upon the sale, the Company realized gain on sale of \$575,061. This amount was reclassified from Other Comprehensive Income to the deficit in the statement of changes in equity.

During the three and nine months ended December 31, 2025, the Company received distributions totaling \$18,092 and \$39,396 (2024 - \$nil and \$nil), respectively, from Buda Juice, LLC.

A.I.S. RESOURCES LIMITED

Notes to Condensed Interim Consolidated Financial Statements

For the three and nine months ended December 31, 2025 and 2024

(Unaudited - Expressed in Canadian dollars)

7. EXPLORATION AND EVALUATION ASSETS

Exploration and evaluation assets are comprised of:

	December 31, 2023	Expenditures	Impairment	March 31, 2025	Expenditures	December 31, 2025
	\$	\$		\$	\$	\$
Bright (d)			-			
Acquisition	439,149	-	(439,149)	-	-	-
Deferred exploration costs	742,483	11,227	(753,709)	1	-	1
	1,181,632	11,227	(1,192,858)	1	-	1
Total	-	-	-	-	-	1

Deferred exploration costs are as follows:

	Bright (d)
	\$
Period ended March 31, 2025	
License fee, permits, claim fees, and taxes	8,192
Local office and administration	2,574
Travel	461
Total, deferred exploration costs	11,227

a) Saint John Project

On September 14, 2025, the Company entered into an earn-in agreement with Riversgold Ltd. ("Riversgold"), granting the Company the right to acquire up to a 75% interest in the new Saint John IOCG/Porphyry Project located in New Brunswick, Canada. As per the terms of the agreement, the Company may earn 51% interest in the project by (i) issuing 2,860,000 shares at \$0.05 per share to Riversgold upon signing (issued February 2026); (ii) incurring exploration expenditures of \$400,000 in year 1; and (iii) incurring exploration expenditures of \$1,000,000 in year 2. The Company may earn additional 24% interest in the project by incurring exploration expenditures of \$3,000,000 in years 3 and 4. Riversgold will retain a 25% free-carried interest through to the decision to mine. The agreement is subject to TSXV acceptance and therefore no shares have been issued to date.

b) Toolleen-Fosterville

The Company owns 100% interest in the Toolleen-Fosterville Gold Project (the "Project" or "Property") located 3 km from the township of Toolleen, Victoria Australia and 12 km from the Kirkland Lake Fosterville gold mine. The Project is comprised of one exploration license. The Project is subject to a 1% net smelter return royalty on all gold production.

A.I.S. RESOURCES LIMITED

Notes to Condensed Interim Consolidated Financial Statements

For the three and nine months ended December 31, 2025 and 2024

(Unaudited - Expressed in Canadian dollars)

7. EXPLORATION AND EVALUATION ASSETS (continued)

c) Kingston

The Company owns 100% interest in the Kingston Gold Project (the "Project" or "Property") located near Navarre, Victoria, Australia. The Project is comprised of one exploration license. The Project is subject to a 1% net smelter return royalty on the first 50,000 oz gold production after the exploration license is converted into a mining license.

d) Bright

During January 2022 the Company entered into an agreement (the "Agreement") to acquire a 60% interest in the Bright Gold Property (the "Project" or "Property"), exploration license EL006194 from Clarus Resources Pty Ltd. (the "Vendor"). Under the terms of the Agreement the Company acquired a 60% interest by paying AUD\$150,000 and issuing one million common shares to the Vendor. The Company has an option to acquire the remaining 40% of the Property on the following terms:

- i) 20% on the date on which an indicated mineral resource containing not less than 50,000 ounces of gold is identified. The payment will be comprised of 50% cash and 50% common shares of the Company and will be calculated based on the gold resource estimate (troy oz of gold) multiplied by the gold price per troy oz (A) in accordance with the following schedule:

Resource Estimate	Underground Mine	Open Cut
Inferred	A x0.5% x troy oz of gold	A x0.85% x troy oz of gold
Indicated	A x1% x troy oz of gold	A x1.66% x troy oz of gold
Measured	A x2% x troy oz of gold	A x4.0% x troy oz of gold

- ii) 20% on the date on which a feasibility study is provided containing an indicated and/or measured mineral resource. The payment will be comprised of 50% cash and 50% common shares of the Company and will be calculated based on the gold resource estimate (troy oz of gold) multiplied by the gold price per troy oz (A) in accordance with the following schedule:

Resource Estimate	Underground Mine	Open Cut
Indicated	A x1% x troy oz of gold	A x2.0% x troy oz of gold
Measured	A x2% x troy oz of gold	A x5.0% x troy oz of gold

Under the terms of an amending agreement the shares for shall be issued at a deemed price of \$0.60 per share. The number of common shares to be issued shall not at any time exceed 9.9% of the post-issuance issued and outstanding share capital of the Company on a diluted basis.

During the fifteen months ended March 31, 2025, the Company recorded a write-down of \$1,192,858 on the Bright property. Impairment on this property was recorded because the Company has not incurred any significant expenditures for exploration on this property since the year ended December 31, 2023.

During the three and nine months ended December 31, 2025, the Company recorded \$(1,213) and \$737, respectively, property expenditure expense related to the Bright property (2014 - \$nil and \$nil).

A.I.S. RESOURCES LIMITED

Notes to Condensed Interim Consolidated Financial Statements

For the three and nine months ended December 31, 2025 and 2024

(Unaudited - Expressed in Canadian dollars)

7. EXPLORATION AND EVALUATION ASSETS (continued)

e) Candela II

On March 18, 2021, the Company entered into an Option Agreement to acquire a 100% interest in the Candela II Project (the "Project" or "Property") located in Incahuasi Salar in Salta province, Argentina, for a purchase price of USD \$1.2 million. The Project is comprised of a mining license. Under the terms of the Option Agreement, the Company paid USD \$100,000 upon signing of the Option Agreement and paid USD \$100,000 six months from the Option Agreement date. During March 2022, the Company paid US\$1,000,000 to acquire 100% interest in the Candela II project.

During March 2021, the Company entered into an Option Agreement with Tech One Lithium Resources Corp. ("Tech One"), a subsidiary of Spey Resources Corp. ("Spey"), granting Tech One the right to acquire an 80% interest in the Project for a purchase price of USD \$1 million. Under the terms of the Option Agreement, Tech One paid USD \$100,000 to the Company upon signing the Option Agreement and paid USD \$100,000 in six months from the Option Agreement date. In March 2022, the Company received US\$1,000,000 from Tech One for 80% of the Candela II project. The Company retains a 20% interest in Candela II.

Tech One has the right to acquire the remaining 20% interest in the Project for a consideration of USD \$6 million.

On November 30, 2023, the Company entered into a Share Purchase Agreement and Shareholders Agreement with Spey Resources Corp. ("SRC") for the shares of Spey Resources Argentina S.A. ("Spey Argentina") whereby SRC transferred 20% of Spey Argentina's outstanding shares to the Company for \$nil consideration.

On March 4, 2024, the Company and SRC entered an option agreement with American Salars Lithium Inc. ("American Salars") pertaining to the Candela II project. American Salars has the right to acquire 100% ownership in Spey Argentina over five years by paying \$2,447,500 and issuing 6,600,000 shares. For the Company's 20% stake in Spey Argentina, the total option payments shall be \$489,500 and 1,332,000 shares to be received over the period of five years. During the fifteen months ended March 31, 2025, the Company received an option payment of \$27,500 in cash and 333,000 common shares with a fair market value of \$56,100 resulting in a recovery of \$83,600 recorded on the consolidated statements of loss and comprehensive loss. American Salars terminated the option agreement and no further payments or proceeds are expected.

8. RELATED PARTY TRANSACTIONS AND BALANCES

For the three and nine months ended December 31, 2025, the Company recorded the following transactions with related parties:

- a) \$42,500 and \$102,500 in directors' fees to the Chairman of the Board of Directors (2024 - \$30,000 and \$70,000).
- b) \$nil and \$nil in management fees to the former Chief Executive Officer ("CEO") of the Company (2024 - \$30,000 and \$90,000).
- c) \$30,000 and \$90,000 in professional fees to a company controlled by the Chief Financial Officer ("CFO") of the Company (2024 - \$30,000 and \$90,000).
- d) \$7,500 and \$22,500 in directors' fees to a company controlled by a director of the Company (2024 - \$7,500 and \$10,000).
- e) \$3,000 and \$9,000 in rent to a company controlled by the CFO of the Company (2024 - \$3,000 and \$9,000).

A.I.S. RESOURCES LIMITED

Notes to Condensed Interim Consolidated Financial Statements

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8. RELATED PARTY TRANSACTIONS AND BALANCES (continued)

- f) \$3,305 and \$7,610 in pre-judgement interest expense on consulting fees payable to a company controlled by a former director and CEO of the Company (2024 - \$nil and \$nil). (note 17)
- g) \$nil and \$nil in share-based compensation to a former director of the Company (2024 - \$nil and \$21,816)
- h) \$nil and \$20,751 in share-based compensation to the CEO of the Company (2024 - \$nil and \$nil)
- i) \$nil and \$nil in director fees to a former director of the Company (2024 - \$nil and \$27,823).
- j) \$30,000 and \$90,000 in management fees to the company controlled by CEO of the Company (2024 - \$nil and \$nil).

Key management includes the Company's directors, officers and any employees with authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly. Compensation awarded to key management includes the following:

	Three months ended December 31,		Nine months ended December 31,	
	2025	2024	2025	2024
	\$	\$	\$	\$
Short-term benefits	110,000	97,500	305,000	287,822
Share-based compensation	-	-	20,751	21,816
Total	110,000	97,500	325,751	309,638

Amounts owing to related parties are as follows:

	December 31, 2025	March 31, 2025
	\$	\$
Chairman of the Board for management fees	252,625	318,708
Chairman of the Board for expense	-	-
Former CEO for management fees	146,786	196,786
Former director for director's fees	43,750	43,750
Former director for director's fees	27,823	27,823
Former director and CEO for consulting fees (note 17)	303,481	295,871
Former director and CEO for other expenses	-	3,505
Former director and CEO for project management fees (note 17)	95,196	99,850
Company controlled by the CFO for expenses	-	-
Company controlled by the CFO for professional fees	246,126	331,275
Company controlled by the CEO for management fees	72,714	13,214
	1,188,501	1,330,782

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8. RELATED PARTY TRANSACTIONS AND BALANCES (continued)

Included in accounts receivable at December 31, 2025, is \$425 due from a company associated with a former director (March 31, 2025 - \$607) and \$350 due from former Chairman for expenses (March 31, 2025 - \$nil).

At December 31, 2025, promissory notes and loans payable with an aggregate principal amount of \$239,149 were payable to a former director of the Company (March 31, 2025 - \$239,149). There was \$96,816 of interest accrued on the principal amount (March 31, 2025 - \$81,058). (Note 9 & 17)

On June 17, 2025, the Company issued a total of 6,429,480 shares with a fair value of \$160,737 to non-arm's length parties in settlement of \$321,474 in accrued management and professional fees. Of the accrued fees settled, \$113,949 was deemed to be a settlement with related parties in their capacity as shareholders of the Company, therefore, the related difference between the fair value and carrying value of \$56,975 was recorded to equity reserves as a capital transaction. (Note 12)

9. PROMISSORY NOTES AND LOANS PAYABLE

a) During the year ended December 31, 2020, the Company issued a promissory note in the amount of \$150,000 to a former director of the Company. The note is unsecured, payable one year from the date of issuance, and bears interest at a rate of 8% per annum. The Company issued 37,948 bonus shares with a fair value of \$30,000 in connection with the promissory note, which was recorded against the face value of the promissory note on the date of issuance. During the three and nine months ended December 31, 2025, the Company recorded \$3,025 and \$9,041 (2024 - \$3,025 and \$9,041) as interest expense. The carrying value of this promissory note at December 31, 2025 is \$206,679 (March 31, 2025 - \$197,638). (Note 17)

b) During the year ended December 31, 2021, the Company issued a promissory note in the principal amount of \$100,000 to a third party. The note is unsecured, payable one year from the date of issuance, and bears interest at a rate of 6% per annum payable at maturity. In connection with the promissory note, the Company issued 200,000 bonus warrants with an exercise price of \$0.50 and term of one year. The fair value of the bonus warrants of \$15,909 was recorded against the face value of the promissory note on the date of issuance. The fair value of the bonus warrants was estimated using the Black-Scholes option-pricing model assuming an expected life of 1 year, a risk-free interest rate of 0.82% and an expected volatility of 69.65%.

During the year ended December 31, 2022, the Company entered into an amending agreement with the third party to extend the maturity of the loan by six months. In connection with the extension, the Company issued 333,333 bonus warrants with an exercise price of \$0.50 and term of one year. The fair value of the bonus warrants of \$31,970 was recorded against the face value of the promissory note on the date of issuance. The fair value of the bonus warrants was estimated using the Black-Scholes option-pricing model assuming an expected life of 1 year, a risk-free interest rate of 4.44% and an expected volatility of 118.33%. During the three and nine months ended December 31, 2025, the Company recorded \$2,394 and \$7,158 (2024 - \$2,394 and \$7,158) as interest expense. The carrying value of this promissory note at December 31, 2025 is \$129,801 (March 31, 2025 - \$122,569).

c) During the year ended December 31, 2021, the Company issued a promissory note in the principal amount of \$139,149 to a director of the Company. The note is unsecured, payable within five business days from demand, and bears interest at a rate of 10% per annum. During the year ended December 31, 2022, the Company repaid \$50,000 of the principal balance of the loan. During the three and nine months ended December 31, 2025, the Company recorded \$2,247 and \$6,717 (2024 - \$2,247 and \$6,717) as interest expense in connection with this promissory note. The carrying value of this promissory note at December 31, 2025 is \$129,287 (March 31, 2025 - \$122,569). (Note 17)

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10. CONVERTIBLE DEBENTURES

On May 28, 2024, the Company completed a non-brokered private placement of convertible debentures of \$195,000. The debentures were set to mature on May 28, 2025, and bear interest at a rate of 6% per annum, payable annually. The debenture holders may convert, at any time, the convertible debentures principal into common shares of the Company at a price of \$0.05 per common share until the maturity date. The interest accrued on the debentures shall be convertible into common shares of the Company at the option of the holder on the maturity date at the market price as defined by the TSX Venture Exchange. The Company issued 1,950,000 warrants to the debenture holders. The warrants have an exercise price of \$0.08 and a term of one year. Certain promissory notes with aggregate principal of \$150,000 and accrued interest of \$20,000 were settled to participate in the private placement.

The Company classified the convertible debentures into debt and equity components based on the residual method. The debt component of \$178,190 was calculated as the present value of the required interest and principal payment that would have been applicable to non-convertible debt using a market rate of 16% per annum. An amount of \$16,810 representing the estimated value of the conversion right was included in shareholder's equity as the equity component of convertible debentures. An amount of \$31,624 representing the estimated value of the warrants was included in shareholder's equity as warrant reserves. The estimated value of the warrants was calculated using the Black-Scholes option-pricing model assuming an expected life of one year, a risk-free interest rate of 4.51% and an expected volatility of 116.75%. No income tax effect was recognized on the initial allocation of the convertible debenture proceeds as the amount was considered nominal.

The convertible debentures are compound financial instruments, consisting of a debt instrument and an equity conversion feature. The debt instrument was fair valued using a rate applicable to a non-compound debt instrument and is carried at amortized cost. The excess of the proceeds over the value assigned to the debt instrument was allocated as the fair value of the equity component of the convertible debentures.

As existing liabilities were settled in exchange for a new instrument, being the convertible debentures, the settlement represented an extinguishment of existing liabilities. As a result, the Company recorded \$31,624 as a loss on extinguishment of liabilities on the consolidated statement of loss and comprehensive loss for the fifteen months ended March 31, 2025.

During the period ended December 31, 2025, the convertible debentures matured on May 28, 2025 and the Company reclassified the equity component related to the matured debt totaling \$16,810 to deficit.

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10. CONVERTIBLE DEBENTURES (continued)

The following table summarizes the Company's convertible debentures as at December 31, 2025:

Balance, December 31, 2023	\$	-
Convertible debentures issued		195,000
Loss on extinguishment of liabilities		31,624
Allocation to equity component		(16,810)
Allocation to warrant reserves		(31,624)
Accretion		23,862
Balance, March 31, 2025		202,052
Accretion		11,638
Balance, December 31, 2025		213,690
Equity component of convertible debentures:		
March 31, 2025	\$	16,810
December 31, 2025	\$	-

11. SHARE CAPITAL

Authorized

The authorized share capital of the Company is an unlimited number of shares with no par value. All issued shares, consisting only of common shares, are fully paid.

Issued

31,972,513 common shares were outstanding at December 31, 2025 (March 31, 2025 - 20,421,541 common shares).

On September 29, 2025, the Company closed a tranche of a non-brokered private placement of 2,700,000 common shares at a price of \$0.03 per share for gross proceeds of \$81,000.

On April 25, 2025, the Company closed a non-brokered private placement of 1,232,417 units at a price of \$0.035 per unit for gross proceeds of \$43,135. Each Unit consists of one common share and one transferable share purchase warrant. Each warrant will entitle the holder thereof to purchase one additional common share for a period of two years from the closing date of the offering at a price of \$0.05 per common share. Certain officers and directors of the Company participated in the private placement.

On June 17, 2025, the Company settled \$380,928 of debt through the issuance of an aggregate of 7,618,555 common at a deemed price of \$0.05 per common share. Under the debt settlement 6,429,480 shares were issued to non-arm's length parties in settlement of \$321,474. (Note 8)

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11. SHARE CAPITAL (continued)

Warrants

The changes in warrants are as follows:

	December 31, 2025			March 31, 2025		
	Number of warrants	Weighted average exercise price	Weighted average life in years	Number of warrants	Weighted average exercise price	Weighted average life in years
		\$			\$	
Balance, beginning of period	2,956,000	0.56	0.46	4,192,500	1.00	0.72
Issued	1,232,417	0.05	1.57	1,950,000	0.08	-
Expired	(1,950,000)	0.08	-	(3,186,500)	0.84	-
Balance, end of period	2,238,417	0.70	1.24	2,956,000	0.56	0.46

The following warrants are outstanding as at:

	December 31, 2025		March 31, 2025	
Expiry Date	Number of Warrants	Weighted average exercise price	Number of warrants	Weighted average exercise price
		\$		\$
May 22, 2025	-	-	1,950,000	0.08
January 14, 2026	400,000	1.50	400,000	1.50
June 30, 2026	606,000	1.50	606,000	1.50
April 25, 2027	1,232,417	0.05	-	-
	2,238,417	0.70	2,956,000	0.56

Stock Options

On April 9, 2025, the Company granted 500,000 stock options to a director of the Company. The options have an exercise price of \$0.06 and a life of five years. The options vested immediately upon grant. The fair value of \$20,751 was estimated using the Black-Scholes option-pricing model assuming an expected life of five years, a risk-free interest rate of 2.75% and an expected volatility of 123.83%.

On April 30, 2024, the Company granted 500,000 stock options to the director of the Company. The options have an exercise price of \$0.05 and a life of five years. The options vested immediately upon grant. The fair value of \$21,816 was estimated using the Black-Scholes option-pricing model assuming an expected life of five years, a risk-free interest rate of 3.92% and an expected volatility of 131.79%.

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(Unaudited - Expressed in Canadian dollars)

11. SHARE CAPITAL (continued)

Stock options (continued)

The changes in options are as follows:

	December 31, 2025			March 31, 2025		
	Number of Shares	Weighted average exercise price	Weighted average life in years	Number of Shares	Weighted average exercise price	Weighted average life in years
		\$			\$	
Balance, beginning of period	838,167	0.74	0.86	1,040,167	0.79	1.97
Granted	500,000	0.06	4.53	500,000	0.05	-
Expired/cancelled	(321,500)	0.71	-	(702,000)	1.03	-
Balance, end of period	1,016,667	0.41	2.29	838,167	0.74	0.86

The following options are outstanding as at:

	December 31, 2025		March 31, 2025	
Expiry Date	Outstanding	Weighted average exercise price	Outstanding	Weighted average exercise price
		\$		\$
August 25, 2025	-	-	186,500	0.70
October 2, 2025	-	-	115,000	0.75
November 2, 2025	-	-	20,000	0.65
January 7, 2026	165,000	0.80	165,000	0.80
January 11, 2026	61,667	0.80	61,667	0.80
July 9, 2026	200,000	0.80	200,000	0.80
November 12, 2026	90,000	0.50	90,000	0.50
April 9, 2030	500,000	0.06	200,000	0.80
Vested and exercisable	1,016,667	0.41	838,167	0.74

12. RESERVES

	December 31, 2025	March 31, 2025
	\$	\$
Balance, beginning of period	4,628,770	4,558,520
Stock options granted	20,751	21,816
Maturity of unexercised Convertible debentures	(16,810)	-
Gain on settlement of liabilities with a shareholder	56,975	-
Warrants issued	-	31,624
Equity component of convertible debentures	-	16,810
Balance, end of period	4,689,686	4,628,770

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Notes to Condensed Interim Consolidated Financial Statements

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13. SUPPLEMENTAL INFORMATION WITH RESPECT TO CASH FLOWS

	December 31, 2025	December 31, 2024
	\$	\$
Exploration expenditures in accounts payable	9,975	21,921
Remeasurement of FVTOCI investment	1,897,694	(4,614)
Settlement of promissory notes for convertible debentures	-	170,000
Shares issued for subscriptions received prior year	7,750	-
Share subscription through settlement of liabilities	25,000	-

14. SEGMENTED INFORMATION

The Company operated in the following segments:

	Other Investment	Exploration and Evaluation Assets	Total
	\$	\$	\$
Non-Current Assets as at:			
December 31, 2025	3,073,571	1	3,073,571
March 31, 2025	1,300,816	1	1,300,817

15. FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT

Fair Value

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
- Level 3 – Inputs that are not based on observable market data.

The Company, through its financial assets and liabilities, has exposure to the following risks from its use of financial instruments.

The fair value of the marketable securities is disclosed in Note 5 of the condensed interim consolidated financial statements and is based on inputs that are based on other observable data – Level 1.

The fair value of the other investment is disclosed in Note 6 of the condensed interim consolidated financial statements and is based on inputs not based on observable data – Level 3.

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15. FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT (continued)

The Company's other investment represents its minority ownership in a private company without an active market (see Note 6). Management considered whether key fair value indicators were present by considering whether the private company had completed any recent financings with arm's length parties or whether there were any available market comparatives from which the Company could benchmark a value for its investment. As none were available, management assessed the carrying value of its investment against factors indicative of whether the most recently completed financing would not be an appropriate value, and did not identify any such factors given the performance of the private company and industry trends. As a result, management concluded that the value at which the most recently completed financing was conducted was the most appropriate, given the circumstances surrounding the investment.

Based on the carrying value of the other investment as at December 31, 2025, a 10% change in fair value would impact other comprehensive income for the period in the amount of \$307,357.

The Company's other financial instruments as at December 31, 2025 include cash, accounts receivable, marketable securities, accounts payable, due to related parties, convertible debentures, and promissory notes. The fair value of these financial instruments, approximate their carrying amounts due to their short terms to maturity.

Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Cash and cash equivalent deposits are placed with financial institutions that have a high credit rating and the Company considers the credit risk on bank deposits to be insignificant. The Company considers the credit risk on accounts receivable to be low. The carrying amounts of cash and cash equivalents and accounts receivable represents the maximum exposure to credit risk.

The Company avoids complex investment vehicles with higher risk such as asset-backed commercial paper and derivatives contracts and acquires equity investments.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions without incurring unacceptable losses or risking harm to the Company's reputation. The companies, in which the Company holds shares, have varying degrees of liquidity and there is no assurance that the investment can be sold at the quoted market price.

The Company maintained cash at December 31, 2025 in the amount of \$496,059 (March 31, 2025 - \$16,647), to meet short-term liabilities of \$2,229,680 (March 31, 2025 - \$2,455,984).

Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, commodity prices and interest rates will affect the Company's net earnings or the value of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable limits, while maximizing returns.

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15. FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT (continued)

Equity price risk

Equity price risk arises from the fluctuations in the trading price of equity securities. The Company monitors the mix of marketable securities in its investment portfolio based on market expectations. The investments are recorded at fair value which is affected by changes in the market price of the equity securities. The nature of the equity investments exposes the Company to significant equity price risks.

Interest rate risk

The Company's exposure to interest rate risk arises from the interest rate impact on cash. The Company's policy is to invest cash at floating rates of interest, in order to maintain liquidity, while achieving a satisfactory return for shareholders. There is minimal risk that the Company would recognize any loss as a result of a decrease in the fair value. The promissory notes, loans payable, and convertible debentures bear interest at fixed rates of 6%, 8%, and 10%.

Foreign exchange risk

Foreign currency exchange risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because they are denominated in currencies that differ from the respective functional currency.

The Company has financial assets and liabilities denominated in the US dollar (USD) and Argentinian Pesos (ARS). The Company does not hedge its exposure to fluctuations in foreign exchange rates.

The following is an analysis of Canadian dollar equivalent of financial assets and liabilities that are denominated in USD and ARS:

	December 31, 2025	March 31, 2025
	\$	\$
Financial assets		
Cash – USD	429	11,053
Cash – AUD	19,509	658
Overdraft – ARS	(95)	(443)
Accounts receivable – ARS	425	607
Other investment – USD	3,073,571	1,300,816
	3,093,839	1,312,691
Financial liabilities		
Accounts payable – USD	104,531	109,389
Accounts payable – AUD	20,954	49,191
Accounts payable – ARS	1,613	15,817
	127,098	174,397

The Company has determined that an effect of a 10% increase or decrease in the US dollar, Australian dollar and Argentinian Pesos against the Canadian dollar on financial assets and liabilities, as at December 31, 2025, denominated in US dollars, Australian dollars and Argentinian Pesos, would result in an increase or decrease of approximately \$297,000 to the comprehensive loss for the period ended December 31, 2025. At December 31, 2025, the Company had no hedging agreements in place with respect to foreign exchange rates. The Company has not entered into any agreements or purchased any instruments to hedge possible currency risks at this time.

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16. MANAGEMENT OF CAPITAL STRUCTURE

The Company considers the amount of capital it requires in proportion to the associated risks. Generally, it is the Company's policy to operate with an under leveraged financial position but as conditions warrant, it may from time to time depart from this policy and use debt. Liquidity and cash management is the highest priority. Therefore, adjustments may be made to the capital structure in light of changes in economic conditions and the risk characteristics of the investment portfolio. The capital structure can be adjusted in a variety of ways as circumstances may change, including: purchasing shares for cancellation (Normal Course Issuer Bid); issuing new common and preferred shares; and increasing or repaying long-term debt. The Company's objective when managing capital are the safeguarding of assets.

The Company's share capital is not subject to external restrictions. The Company has not paid or declared any dividends since date of incorporation, nor are any contemplated in the foreseeable future.

17. CONTINGENCIES AND COMMITMENTS

From time to time, the Company is engaged in various legal proceedings and claims that have arisen in the normal course of business. The outcome of all the proceedings and claims against the Company is subject to future resolution, including the uncertainties of litigation. Management believes that the probable ultimate resolution of any such proceedings and claims, individually or in the aggregate, will not have a material adverse effect on the financial condition of the Company.

Additionally, the Company may enter into contracts for services in the normal course of operations. The Company's current contractual commitments vary in terms and can be terminated upon sufficient notice.

On June 16, 2023, Panopus PLC ("Panopus"), a company controlled by a former director and CEO of A.I.S., filed a Notice of Civil Claim against the Company with the Supreme Court of British Columbia. The Company filed a counterclaim on August 14, 2023. The Panopus claim was adjudicated at a summary trial on May 8 and 9, 2025. Summary judgment was delivered on September 24, 2025, in favour of Panopus for the following previously recorded liabilities: consulting fees of \$264,863 plus court-ordered interest, a loan payable of \$150,000 plus interest at 8% per annum, and a loan payable of \$89,149 plus interest at 10% per annum. The Company has recorded an additional \$31,008 for court-ordered interest and estimated costs of \$40,000 as of March 31, 2025. During the period ended December 31, 2025, the Company recorded additional pre-judgment interest on consulting fees of \$7,610.

Panopus' claim for project management fees in the amount of \$69,456 USD was not ruled upon, as the court determined it was closely associated with A.I.S.' counterclaim and therefore not suitable for summary judgment. It is undetermined whether Panopus will proceed to a full trial, or how the court may address A.I.S.' counterclaim if pursued. The Company previously recorded the entire amount of the project management fee claim as a liability in the consolidated financial statements. If the court rules against the Company regarding the project management fee claim and grants Panopus court-ordered interest, the Company may incur an additional liability of \$11,929, which has not been accrued as of December 31, 2025.

The Company has filed an appeal with the Supreme court of British Columbia with respect to the summary judgement, however, the outcome of the appeal cannot be reasonably estimated at this time. (*Note 8 & 9*)

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18. SUBSEQUENT EVENTS

- On January 7, 2026, 180,000 stock options with an exercise price of \$0.08 expired unexercised.
- On January 11, 2026, 46,667 stock options with an exercise price of \$0.08 expired unexercised.
- On January 14, 2026, 400,000 warrants with an exercise price of \$1.50 expired unexercised.
- On February 13, 2026, the Company issued 2,860,000 common shares to Riversgold pursuant to the Saint John Project earn-in agreement. (Note 7a)
- On February 24, 2026, the Company entered into debt settlement agreements to settle an aggregate amount of \$111,510 in outstanding debt through the issuance of an aggregate of 2,124,000 common shares at a deemed price of \$0.0525 per Common Share.
- On February 24, 2026, the Company entered into debt settlement agreements with directors and officers of the Company to settle an aggregate amount of \$503,026 in outstanding fees through the issuance of an aggregate of 7,186,091 common shares at a deemed price of \$0.07 per Common Share.
- On February 27, 2026, the Company liquidated the balance of its other investment comprised of Buda Juice Inc. shares for the total proceeds of USD 2,249,048 (Note 6).