

# **RAMPART MERCANTILE INC.**

**55 University Avenue, Suite 1000  
Toronto, Ontario  
M5J 2P8**

## **FILED VIA SEDAR**

Ontario Securities Commission  
8th Floor, 20 Queen Street West  
Toronto, Ontario M5H 3S8

Attention: Continuous Disclosure

Alberta Securities Commission  
10025 Jasper Avenue, 19<sup>th</sup> Floor  
Edmonton, Alberta  
T5J 3Z5

Attention: Continuous Disclosure

British Columbia Securities Commission  
Suite 1100, 865 Hornby Street  
Vancouver, B.C. V6Z 2H4

Attention: Continuous Disclosure

Canadian Dealing Network Inc.  
8th Floor, The Exchange Tower  
2 First Canadian Place  
Toronto, Ontario M5X 1J2

Attention: Market Operations

Dear Sirs/Mesdames:

**RE: Material Change Report  
Issuer Profile No. 2910**

1. The name of the reporting issuer is **RAMPART MERCANTILE INC.** ("RMI") whose principal office is at 55 University Avenue, Suite 1000, Toronto, Ontario M5J 2P8.
2. The material change occurred on February 28, 2000.
3. A Press Release was published at Toronto on the Canada Newswire Limited newswire on March 1, 2000.
4. RMI announced the consolidated results for its fiscal year ended October 31, 1999.
5. Total revenue of RMI for the year improved to \$15,303,408 representing an increase of 12.49% from 1998 revenue of \$13,604,037. Net earnings for the year were \$305,147 representing a decrease of 48.03% from 1998 earnings of \$587,132. Earnings per share were \$0.12 for 1999 compared to \$0.29 for 1998. The increase in revenue is attributable to securities trading profit (up \$1,085,664) and other sundry income (up \$515,143). However, total operating expenses were \$14,998,261 representing an increase of 15.22% from 1998 operating expenses of 13,016,905. The increase in operating expenses is mostly attributable to an increase in general and administrative expenses due to branch expansion and expenditures relating to the online business. Shareholders' equity for 1999 was \$10,160,720 up 41.02% from 1998 shareholders' equity of \$7,205,061.
6. The report is not being filed on a confidential basis in reliance on Section 75(3) of the Ontario Securities Act.
7. No information is omitted because it is to be kept confidential.
8. Mr. Dominique P. Monardo, President of RMI, may be contacted at (416) 867-3750 for further information concerning this report.

9. The foregoing accurately discloses the material changes referred to herein.

**DATED** at Toronto, Ontario this 7<sup>th</sup> day of March, 2000.

“Dominique P. Monardo”

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**DOMINIQUE P. MONARDO**  
**President**