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Press release

Green Growth Brands Solidifies Nevada Market Position with Award of Seven Additional Cannabis Licenses

Nevada dispensary footprint to be raised to eight

COLUMBUS, OH December 6, 2018– Xanthic Biopharma, Inc. d/b/a Green Growth Brands (CSE: GGB) (GGB or the Company) today announced that the Nevada Department of Taxation had awarded it seven retail cannabis dispensary licenses to operate in the state. Through this expansion, GGB has positioned itself to become one of the largest cannabis operators in Nevada.

Peter Horvath, CEO, "Our presence in Nevada has been strategic from the start. With 3 million residents and 42 million annual visitors this is a market like no other, which is why we chose Nevada as the first state where we will present the full expression of our brands, products and services. At maturity, we see Nevada as a consumer market that represents USD$150 to $250 million in revenue potential to GGB with ten or more dispensaries across multiple brand formats."

"We continue to be impressed with the regulatory process in Nevada and feel that these new licenses reflect the confidence officials have in Green Growth Brands and our ability to operate high quality and compliant dispensaries," continued Horvath.

"With the award of seven licenses yesterday, we are accelerating our timeline to realize the full market potential in Nevada. It goes without saying that this degree of organic growth (license awards versus Merger and Acquisition activity) enhances our financial models for achieving growth in both revenue and shareholder value," shared Horvath.

GGB currently operates the premier Cannabis store, The+Source, in Las Vegas, NV and a grow and production facility in Post, NV.

About Green Growth Brands
Green Growth brands expects to dominate the cannabis and CBD market with a portfolio of emotion-driven brands that people love. Led by Peter Horvath, the GGB team is full of retail and consumer packed goods experts with decades of experience building successful brands. Join the movement at GreenGrowthBrands.com.

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Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. The forward-looking statements contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

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