

PRESS RELEASE

LE CHÂTEAU TO LOCALLY MANUFACTURE UP TO HALF A MILLION HOSPITAL GOWNS

Montréal, July 3, 2020 – Le Château Inc. (the “Company”) (TSX VENTURE: CTU) today announced it has begun the manufacturing of up to 500,000 hospital gowns in partnership with Logistik Unicorp Inc. and its contract with the federal government. All the gowns will be manufactured in Canada.

“Le Château has historically manufactured approximately 30% of the Company’s apparel in its own Canadian production facilities and has the capabilities to efficiently and promptly deliver this vital order. We are proud to be part of Canada’s solution to the current health crisis that has gripped the country since March. The past few months serve as an important reminder of the strategic importance of having locally based manufacturing. All Le Château employees are honoured and proud to work on this meaningful project. Our front-line health workers must be protected to the fullest and we are excited to contribute in this manner to their well-being,” stated Le Château.

Profile

Le Château is a Canadian specialty retailer and manufacturer of exclusively designed apparel, footwear and accessories for contemporary and style-conscious women and men, with an extensive network of 124 prime locations across Canada and an e-com platform servicing Canada and the U.S. Le Château, committed to research, design and product development, manufactures approximately 30% of the Company’s apparel in its own Canadian production facilities.

Forward-Looking Statements

This news release may include forward-looking statements relating to the Company and/or the environment in which it operates. These forward-looking statements are based on, among other things, the Company’s current expectations. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to predict and/or are beyond the Company’s control. A number of factors may cause actual outcomes and results to differ materially from those expressed. These factors include the magnitude and length of economic disruption resulting from the worldwide COVID-19 outbreak; liquidity risks; the ability of the Company to continue as a going concern; the ability of the Company to successfully implement its business initiatives and whether such business initiatives will yield the expected benefits; changes in consumer spending; general economic conditions and normal business uncertainty; seasonality and weather patterns; changes in the Company’s relationship with its suppliers; fluctuations in foreign currency exchange rates; interest rate fluctuations and changes in laws, rules and regulations applicable to the Company; and the risk factors set forth in other public filings of the Company, including the annual Management’s, Discussion & Analysis of the Company dated May 27, 2019 and note 2 of the unaudited interim condensed consolidated financial statements of the Company for the nine-month period ended October 26, 2019. The foregoing list of risk factors is not exhaustive and other factors could also adversely affect our results. Therefore, readers should not place undue reliance on these forward-looking statements. In addition, these forward-looking statements speak only as of the date made and the Company disavows any intention or obligation to update or revise any such statements as a result of any event, circumstance or otherwise except to the extent required under applicable securities law.

For further information

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Source: Le Château Inc.

LE CHÂTEAU



Made in Canada: Unparalleled craftsmanship



From Ball Gowns to Hospital Gowns: We're there for Canada's front line workers.