CANLAN ICE SPORTS CORP.
MATERIAL CHANGE REPORT

1. Reporting Issuer

Canlan Ice Sports Corp.
6501 Sprott Street
Burnaby, British Columbia
V6B 3B8

2. Date of Material Change

November 30, 2004.

3. Press Release

A press release was issued on December 2, 2004.

4. Summary of Material Change

On December 2, 2004, Canlan announced that it had completed the purchase on November 30, 2004 of the minority interests of two co-investors in four Ontario properties.

5. Full Description of Material Change

Canlan announced on June 23, 2004 that it had entered into agreements to acquire the minority interests of two co-investors in four Ontario properties. On December 2, 2004, Canlan announced that it had completed the purchase on November 30, 2004 of these minority interests. The final purchase price was $8,000,000.00, of which, $4,600,000.00 was paid on closing with the remainder payable over 3 years. Canlan used a portion of the proceeds of its rights offering, which completed on November 24, 2004, to make the initial purchase price payments.

The transactions resulted in Canlan acquiring the 25% minority interest in Adult “Safe-Hockey” Leagues Ltd. from Covington Fund I Inc. and the 25% minority interest in O & O Development Corporation from Ice Cold Enterprises Ltd. As a result, Adult “Safe-Hockey” Leagues Ltd. and O & O Development Corporation are now wholly owned subsidiaries of Canlan. Adult “Safe-Hockey” Leagues Ltd. owns ice rink complexes in Scarborough and Etobicoke, Ontario. O & O Development Corporation owns ice rink complexes in Oakville and Oshawa, Ontario. These four Ontario facilities are among the most profitable in Canlan’s ice rink portfolio.

The completion of the transaction will allow Canlan to reorganize its operations on a more tax efficient basis and allow it to utilize cash reserves to reduce overall interest costs.

6. Confidentiality

This report is not being filed on a confidential basis.

7. Omitted Information

None.

8. Senior Officers

For further information:

Michael F. Gellard
Vice President, Finance and Chief Financial Officer
Telephone: (604) 736-9152
Facsimile: (604) 736-9170

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Burnaby, British Columbia this 3rd day of December, 2004.

/s/ Michael F. Gellard

Michael F. Gellard
Vice President, Finance and
Chief Financial Officer