Form 27

MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE *SECURITIES ACT* (ONTARIO)

Item 1. - Reporting Issuer:

TROJAN TECHNOLOGIES INC. ("Trojan")
3020 Gore Road
London, Ontario
N5V 4T7

Fax: (519) 457 3030

Item 2. - Date of Material Change:

August 25, 1999

Item 3. - Press Release:

A press release relating to the within disclosed material change was issued on August 25, 1999 via Canadian Corporate News at London, Ontario.

Item 4. - Summary of Material Change:

Trojan announced its intention to undertake a normal course issuer bid, commencing on August 27, 1999 and ending August 26, 2000.

Item 5. - Full Description of Material Change

See copy of attached press release.

Item 6. - Reliance on Section 75(3) of the Act:

N/A

Item 7. - Omitted Information:

N/A

Item 8. - Senior Officer:

David Holden
Vice President, Finance
Trojan Technologies Inc.
3020 Gore Road
London, Ontario
N5V 4T7

Fax: (519) 457 3030
Tel: (519) 457 3400

Item 9. - Statement of Senior Officer:

The foregoing accurately discloses the material change referred to herein.

DATED at London, Ontario, this 25th day of August, 1999.

"David Holden"

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David Holden, Vice-President, Finance

PRESS RELEASE
FOR IMMEDIATE RELEASE

LONDON, ONTARIO, CANADA - Trojan Technologies Inc. (the "Corporation") announced today that The Toronto Stock Exchange (the "TSE") has accepted a notice filed by the Corporation of its intention to undertake a normal course issuer bid.

The notice provides that the Corporation may, during the 12 month period commencing August 27, 1999 and ending August 26, 2000, purchase on the TSE up to 624,186 common shares in total being approximately 10% of the "public float", subject to a maximum aggregate expenditure by the Corporation of approximately $10,000,000. The price which the Corporation will pay for any such shares will be the market price at the time of acquisition. The actual number of common shares which may be purchased and the timing of any such purchases will be determined by the Corporation. All common shares purchased by the Corporation will be cancelled. There are approximately 8,543,196 common shares of the Corporation outstanding with the public float amounting to approximately 6,241,860 common shares.

The Corporation believes that its common shares have been trading in a price range which does not adequately reflect their value in relation to the Corporation's business and its future business prospects. As a result, depending upon future price movements and other factors, the Corporation believes that its outstanding common shares may represent an attractive investment and a desirable use of a portion of its available funds.

Trojan Technologies Inc. is a Canadian based, high technology environmental company operating internationally. Trojan specializes in ultraviolet light applications for disinfecting drinking water, industrial and residential applications, and is the world's largest supplier of ultraviolet disinfection systems for municipal wastewater applications. Trojan's newest business is an innovative photocatalytic technology used in air treatment applications. The Corporation's shares are listed on The Toronto Stock Exchange.

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For further information contact:

David Holden
Vice President, Finance
Trojan Technologies Inc.
3020 Gore Road
London, Ontario
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Tel: 519-457-3400
Fax: 519-457-3030
Internet: www.trojanuv.com