

CONSENT OF QUALIFIED PERSON

April 1, 2019

VIA SEDAR

TO: Ontario Securities Commission
Alberta Securities Commission
British Columbia Securities Commission
Manitoba Securities Commission
Nova Scotia Securities Commission
New Brunswick Securities Commission
Nova Scotia Securities Commission
Prince Edward Island Office of the Superintendent of Securities
Financial Services Regulation Division of Newfoundland and Labrador
Northwest Territories Securities Office
Office of the Superintendent of Securities for Nunavut
Office of the Yukon Superintendent of Securities
Autorité des marchés financiers (Québec)

AND TO: North American Palladium Ltd. (the “Corporation”)

Re: Short Form Base Shelf Prospectus dated April 1, 2019 of the Corporation

I refer you to the (final) short form base shelf prospectus of the Corporation dated April 1, 2019 (the “**Prospectus**”), which is being filed by the Corporation with the securities regulatory authorities in each of the provinces and territories of Canada.

I am an author of the technical report “*Feasibility Study for Lac des Iles Mine Incorporating Underground Mining of the Roby Zone*” dated October 2, 2018 with an effective date of July 4, 2018 (the “**Report**”), as referenced in the Prospectus.

I hereby consent to being named in the Prospectus and to the use of the Report in the Prospectus.

I confirm that I have read the Prospectus and the applicable documents incorporated by reference in the Prospectus and I have no reason to believe that there are any misrepresentations in the information contained in the Prospectus, including the applicable documents incorporated by reference in the Prospectus, that are derived from the Report referred to above or that are within my knowledge as a result of the services I performed in connection with such Report.

[Signature page follows]

Yours truly,

(signed) David Peck
Dr. David Peck, P. Geo.