

MATERIAL CHANGE REPORT

1. **Reporting Issuer**

The name and address of the reporting issuer is:

Cabletel Communications Corp.
230 Travail Road
Markham, Ontario
L3S 3J1

2. **Date of Material Change**

The material change occurred on November 24, 2003.

3. **Press Release**

A press release was issued on November 24, 2003 and subsequently filed on SEDAR.

4. **Summary of Material Change**

Cabletel Communications Corp. ("Cabletel" or the "Company") announced the resignation of William J. Biggar as Chairman of the Company's Board of Directors.

5. **Full Description of Material Change**

Cabletel announced the resignation of William J. Biggar as Chairman of the Company's Board of Directors. Mr. Biggar, appointed in September 2003 as President and CEO of MI Developments, Inc., cited significant time demands necessitating a reduction in his outside commitments.

6. **Reliance on Section 75(3) of the Act**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Senior Officers**

The senior officer of Cabletel who is knowledgeable about this material change is Ron Eilath, Vice President and Chief Financial Officer (905-475-1030).

9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED AT Markham, Ontario this 26th day of November, 2003.

CABELTEL COMMUNICATIONS CORP.

By: "Ron Eilath"
Name: Ron Eilath
Title: Chief Financial Officer