



ELLIPSIZ COMMUNICATIONS ANNOUNCES FORMATION OF THREE SUBSIDIARIES AND MANAGEMENT ADDITION

TORONTO, ONTARIO – April 5, 2018 – Ellipsiz Communications Ltd. (formerly NXA Inc.) (TSXV: ECT) (the “Company” or “ECL”) announced today the appointment of Nataliya Hearn as Vice-President Business Development. She will be focused on ECL’s initiatives in locating strategic alliance partners and acquisition targets in North America.

Dr. Hearn earned a Ph.D. in Material Engineering from the University of Cambridge in the U.K. and received a B.A.Sc. in Civil Engineering from the University of Toronto. After a distinguished, award winning academic career, Dr. Hearn embarked on a series of successful entrepreneurial ventures that created and commercialized several innovative material applications for the aerospace, electronics and sports industries. Dr. Hearn is a member of the boards of several public companies.

ECL also announced that three subsidiaries have been set up, each co-owned with an arm’s length party. Subsidiary “Extreme Creative Live Interaction System Inc.” will be developing business solutions utilizing the “Internet of Things”. Subsidiary “EC Blockchain Communications” will be investigating the application of blockchain technologies. Subsidiary “ReEllipsiz Inc.” will be sourcing telecom acquisitions in Canada. All three subsidiaries will be looking for joint venture and acquisition opportunities.

Sam Tan, CEO and Chairman of Ellipsiz, said, “Ellipsiz has embarked on an ambitious strategy of leveraging our operating telecom services business in Taiwan into new jurisdictions, sectors and markets. These newly created subsidiaries will be the vehicles to achieve these ambitions. We are presently in advanced negotiations with several different entities and we hope to finalize some of these proposed transactions soon. We are also delighted to have Dr. Hearn join our team. Her unique combination of skills, experience and relationships will be invaluable in Ellipsiz’s future success.”

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