Deloitte.

Deloitte & Touche LLP
3000 Scotia Centre
700 Second Street S.W.
Calgary AB T2P 0S7
Canada

Tel: (403) 267-1700
Fax: (403) 264-2871
www.deloitte.ca

October 4, 2005

To the various Securities Commissions and similar regulatory authorities in Canada

Dear Sirs/Mesdames:

Re: Nexen Inc. (the "Company")

We are the auditors of the Company and under date of February 7, 2005, we reported on the following financial statements of the Company incorporated by reference in the short form prospectus dated October 4, 2005 relating to the sale of 7,500,000 common shares of the Company by Ontario Teachers' Pension Plan Board (the "Prospectus"):

- Consolidated balance sheet as at December 31, 2004 and 2003; and
- Consolidated statements of income, cash flows and shareholders' equity for each of the years in the three-year period ended December 31, 2004.

The Prospectus also incorporates by reference the following unaudited interim consolidated financial statements of the Company:

- Consolidated balance sheet as at June 30, 2005; and
- Consolidated statements of income, cash flows and shareholders' equity for the three month and six month periods ended June 30, 2005 and 2004.

We have not audited any financial statements of the Company as at any date or for any period subsequent to December 31, 2004. Although we have performed an audit for the year ended December 31, 2004, the purpose and therefore the scope of the audit was to enable us to express our opinion on the consolidated financial statements as at December 31, 2004 and for the year then ended, but not on the consolidated financial statements for any interim period within that year. Therefore, we are unable to and do not express an opinion on the above-mentioned unaudited interim consolidated financial statements, or on the financial position, results of operations or cash flows of the Company as at any date or for any period subsequent to December 31, 2004.

We have, however, performed a review of the unaudited interim consolidated financial statements of the Company as at June 30, 2005 and for the three month and six month periods ended June 30, 2005 and 2004. We performed our review in accordance with Canadian generally accepted standards for a review of interim financial statements by an entity's auditor. Such an interim review consists principally of applying analytical procedures to financial data, and making enquiries of, and having discussions with, persons responsible for financial and accounting matters. An interim review is substantially less in scope than an audit, whose objective is the expression of an opinion regarding the financial statements. An interim review does not provide assurance that we would become aware of any or all significant matters that might be identified in an audit.

Based on our review, we are not aware of any material modification that needs to be made for these interim consolidated financial statements to be in accordance with Canadian generally accepted accounting principles.

This letter is provided solely for the purpose of assisting the securities regulatory authorities to which it is addressed in discharging their responsibilities and should not be used for any other purpose. Any use that a third party makes of this letter, or any reliance or decisions made based on it, are the responsibility of such third parties. We accept no responsibility for loss or damages, if any, suffered by any third party as a result of decisions made or actions taken based on this letter.

Yours very truly,

(signed) "Deloitte & Touche LLP"

Chartered Accountants