FORM 27

THE SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION (75)2

Item 1. **Reporting Issuer**

MCK Mining Corp., 4th Floor, 56 Temperance Street, Toronto, Ontario, M5H 3V5.

Item 2. **Date of Material Change**

January 4th, 2001.

Item 3. **Press Release**

The Press Release was sent on January 4th, 2001 via Canada NewsWire Ltd. (CNW) -- Toronto, Ontario.

Item 4. **Summary of Material Change**

For further information, attached hereto as **SCHEDULE "A"** is a copy of the Press Release.

Item 5. **Full Description of Material Change**

No information other than that provided in Item 4 above is presently available.

Item 6. **Reliance on Section 75(3) of the Act**

Confidentiality is not requested.

Item 7. **Omitted Information**

No information has been omitted in respect to the material change.

Item 8. **Senior Officer**

Mr. Stephen D. Case, President [416] 363-1613.

Item 9. **Statement of Senior Officer**

The foregoing accurately discloses the material changes referred to herein.

DATED at Toronto, this 5th day of January, 2001.

MCK MINING CORP.

"Stephen D. Case"

Per: ___________________________
Stephen D. Case, President.

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SCHEDULE "A"

MCK MINING CORP. ANNOUNCES PRIVATE PLACEMENT

Toronto, Ontario
January 4, 2001

MCK Mining Corp. (CDNX - YMK) announced today that it is proposing to proceed with a non-brokered private placement of a maximum of 1.825 million units, each at a price of $0.20 per unit. The majority of the placement will be to arm's length parties.

Each unit will be comprised of one common share and one share purchase warrant. Each warrant will entitle the holder to purchase one additional common share at a price of $0.30 for a one year period from the closing date.

Closing of the units will be completed by February 16, 2001. The proceeds from the private placement will be used to fund MCK's Martison Phosphate Project.

The Martison phosphate resources are hosted by a deeply weathered carbonatite complex of phosphate-rich igneous rocks forming pipe-like bodies. Due to significant amounts of contained magnetite, the complex has been clearly defined by aeromagnetic surveys which show that the complex occupies an area exceeding 28 square kms and is comprised of various sub-complexes called "anomalies". Most of the drilling to date has focused on Anomaly A. As previously reported, a scoping study carried out by MRDI Canada in 1998 identified a geological resource, using a cut-off of 10% P_2O_5, of 113 million tonnes averaging 21.4% P_2O_5 within this anomaly. This resource is open along strike to the northwest and southeast and at depth in certain areas. There are also other zones within Anomaly A that have not yet been drilled. Anomaly B, lying 4 kms south of Anomaly A, will be the focus of the 2001 drill program due to attractive results from previous work in this area.

Anomaly B was explored in 1981 when just two holes were drilled. These holes are over 700 metres apart and lie on the north edge of the anomaly. Both intersected ore-grade phosphate, 54 metres of 23% P_2O_5 in hole 81-01and 60 metres of 19% P_2O_5 in 81-02, using a 10% P_2O_5 cut-off. Neither hole was drilled to a sufficient depth to determine the true bottom of the phosphate zone.

The objective of the 2001 program is to drill sufficient holes to indicate the size and grade potential of the phosphate resource in Anomaly B. From the size of the anomaly and the results from two widely spaced holes, MCK has high expectations that Anomaly B will contain a significant addition to the overall phosphate resource and, as such, add value to the Martison Phosphate Project.

MCK Mining Corp. is a resource company focused on the development of the Martison Phosphate Project in Ontario, Canada. The project entails the development of a fertilizer chemical plant to produce 400,000 tonnes of P_2O_5 per year utilizing the Martison phosphate deposit. The current resource, when processed, will produce a concentrate capable of sustaining the chemical plant for over 25 years. This concentrate in conjunction with sulfuric acid, available from Ontario smelters, are the two primary ingredients needed for the manufacturing of finished phosphate fertilizer. Both are favourably located near the Canadian and American railroad networks and target fertilizer markets.

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For additional information, please contact:
Stephen Case, President
Tel: 416-363-1613

Current issued and outstanding:
14,639,525 common shares