MATERIAL CHANGE REPORT
UNDER SECTION 75(2) OF THE ONTARIO SECURITIES ACT,
SECTION 118(1) OF THE ALBERTA SECURITIES ACT,
SECTION 67(1) OF THE BRITSH COLUMBIA SECURITIES ACT

Item 1. **Reporting Issuer**

MCK MINING CORP., 4th Floor, 56 Temperance Street, Toronto, Ontario, M5H 3V5.

Item 2. **Date of Material Change**

November 5, 2003.

Item 3. **Press Release**

The Press Release was sent on November 6, 2003 via Canada Newswire--Toronto, Ontario.

Item 4. **Summary of Material Change**

For further information, attached hereto is a copy of the Press Release.

Item 5. **Full Description of Material Change**

For further information, attached hereto is a copy of the Press Release.

Item 6. **Reliance on Section 75(4) of the Ontario Securities Act,**
Section 118(3) of the Alberta Securities Act,
Section 67(2) of the British Columbia Securities Act

Item 7. **Omitted Information**

No information has been omitted in respect to the material change.

Item 8. **Senior Officer**

Stephen D. Case, Senior Vice-President [416] 363-1613 .

Item 9. **Statement of Senior Officer**

The foregoing accurately discloses the material changes referred to herein.

DATED at Toronto this 5th, day of November, 2003.

MCK MINING CORP.

"Stephen D. Case"

Per: ______________________________

Stephen D. Case, Senior Vice President

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MCK MINING CORP. ANNOUNCES APPOINTMENT OF NEW PRESIDENT AND CEO, PROPOSED PRIVATE PLACEMENT, AND GRANT AND REPRICING OF STOCK OPTIONS

FOR IMMEDIATE RELEASE
Toronto, Ontario
November 5, 2003

Appointment of New CEO

MCK Mining Corp. (TSXV: YMK) ("MCK" or the "Company") announces the appointment of John Purkis as the President, CEO and a director of the Company. Stephen Case, formerly the President of the Company, has been appointed as Senior Vice-President.

Mr. Purkis is a Royal School of Mines graduate mine engineer with an MBA from Queen's University. His career spans more than 30 years of international mining industry experience in technical, operations and corporate executive positions and a wide range of commodities including copper, zinc, gold, silver and coal. There has been a particular emphasis on new project permitting, feasibility, construction and financing as well as M&A activities related to acquisition of major mineral deposits. Mr. Purkis has held technical, operational, and executive positions including Vice President - Minnova Inc./Inmet Mining Corp, President – RFC Resource Finance Corporation, General Manager of an Eldorado Gold/Gencor joint venture formed to acquire the Pueblo Viejo deposit and most recently Vice President Development - Atna Resource Ltd. John is also a founding Director of Polaris Minerals Corporation, a private company that is developing several large B.C. based quarries to supply the emerging export market for aggregates into the major cities located along the US Pacific coast.

John will lead MCK into the acquisition of several targeted operating, development and exploration properties creating shareholder value through applying his expertise to identify and acquire undervalued or unrecognised assets. Success will be demonstrated through the transformation of MCK from a single project development company to an integrated mining company with production revenues, new development projects and an exciting exploration portfolio over a two to three year period.

The Board of Directors of the Company has approved, subject to acceptance by the TSX Venture Exchange and the shareholders of the Company, a share compensation arrangement pursuant to which a maximum of 1,000,000 common shares would be issued to Mr. Purkis as a bonus, based upon achievement of certain milestones related to market price for the Company's shares, completion of a major acquisition, and achievement of commercial production and earnings targets.

The Board of Directors has also approved the granting to Mr. Purkis of options to purchase up to 1,000,000 common shares of the Company at a price of $0.15 per share, exercisable over a five year term, and vesting over a period of three years. The granting of 200,000 of such options is conditional upon Exchange acceptance and shareholder approval of the Company's new stock option plan, described below.

Proposed New Stock Option Plan

The Board of Directors has approved the adoption of a new stock option plan (the "New Option Plan"), which would supersede and replace the Company's existing stock option plan. Pursuant to the New Option Plan, a maximum of 3,000,000 common shares could be issued upon the exercise of incentive stock options granted to employees, officers, directors and consultants of the Company. Adoption of the New Option Plan is conditional upon acceptance by the Exchange and approval by the shareholders of the Company.

Restructuring of Existing Stock Options

The Board of Directors has approved a restructuring and repricing of the currently outstanding stock options in favour of the directors and officers of the Company. Currently, options to purchase an aggregate of 875,000 common shares of the Company are outstanding in favour of four directors and one officer of the Company, with exercise prices ranging from $0.35 to $0.80 per share. Under the proposed restructuring, all of the existing options would be cancelled and new options would be granted, each of which would be exercisable at $0.15 per share for a five year term. Options in respect of 200,000 common shares each have been conditionally granted to each of the five directors of the Company (other than Mr. Purkis), and an option in respect of 50,000 common shares has been conditionally granted to an officer of the Corporation, for an aggregate of 1,050,000 options. The new stock options will be subject to the New Option Plan. The cancellation of the currently outstanding stock options and the granting of the new stock options is conditional upon acceptance by the Exchange and approval by the shareholders of the Company.

Proposed Private Placement

The Board of Directors has approved a non-brokered private placement offering of up to 10,000,000 special warrants of the Company at a price of $0.10 per special warrant, to raise gross proceeds of up to $1,000,000. Each special warrant will be exercisable, for no additional consideration, for one common share of the Company. The Company will not be obligated to file a prospectus to qualify the distribution of the underlying common shares, but will covenant to qualify such distribution in any prospectus filed by the Company during the twelve months following the issuance of the special warrants. Certain directors of the Company may participate in the private placement.

The proceeds of the private placement will be used for property acquisition investigations and for general corporate purposes.

Shareholder Approval

Shareholder approval of the share compensation arrangement for Mr. Purkis, the adoption of the New Option Plan, and the restructuring of the currently outstanding stock options, will be sought at the next annual meeting of shareholders of the Company.

For additional information, please contact:

John Purkis, President & CEO
Telephone: (604) 643-1736

Stephen Case, Senior Vice-President
Telephone: (416) 363-1613