Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Bonaventure Enterprises Inc. (the “Company” or “Bonaventure”)
Suite 303, 595 Howe Street
Vancouver, B.C. V6C 2T5

Item 2 Date of Material Change

March 15, 2010

Item 3 News Release

News Release March 16, 2010, disseminated through Marketwire and SEDAR filed.

Item 4 Summary of Material Change

On March 16, 2010 the Company announced that it had received shareholder approval at its Annual General Meeting held March 15, 2010 to the election of Herb Duerr as a director (replacing Doug Collins), and the adoption of a new 10% Rolling Stock Option Plan (instead of the former 20% Stock Option Plan).

Item 5.1 Full Description of Material Change

On March 16, 2010, the Company announced that Mr. Herb Duerr was elected as a director at the Company’s Annual General Meeting (“AGM”) held March 15, 2010. Mr. Duerr is a self-employed consulting geologist, and is a director of two other companies listed on the TSX Venture Exchange (the “Exchange”). The Company welcomes Mr. Duerr to the Board.

For clarification, the following comprise the current directors and officers of the Company:

Richard Kern, President, CEO and Director
Basil Pantages, Chairman and Director
Richard Barnett, Secretary and Chief Financial Officer
Jurgen Wolf, Director
Mark Billings, Director
Herb Duerr, Director

<u>Adoption of New 10% Stock Option Plan</u>

The Company also announced that shareholder approval was received at the AGM for the adoption of a 10% Stock Option Plan (the “New Plan”), which replaces the Company’s former 20% stock option plan (the “Former Plan”), subject to acceptance by the Exchange.

Pursuant to the New Plan, the maximum number of common shares that may be reserved for issuance under outstanding stock options will be 10% of the Company's issued and outstanding common shares, from time to time, as constituted on the date of any grant of options under the New Plan. Under the New Plan, options will be exercisable over periods of up to 10 years as determined by the Board of Directors and are required to have an exercise price no less than the closing market price of the Company's shares on the trading day immediately preceding the day on which the Company announces the grant of options (or, if the grant is not announced, the closing market price prevailing on the day that the option is granted), less the applicable discount, if any, permitted by the policies of the Exchange and approved by the Board of Directors. In addition, the number of shares which may be reserved for issuance to any one individual may not exceed (without shareholder approval) 5% of the issued shares on a yearly basis or 2% if the optionee is engaged in investor relations activities or is a consultant. The New Plan contains no vesting requirements, but permits the Board of Directors to specify a vesting schedule in its discretion.

All options governed by the former Plan that were outstanding as of the date of implementation of the New Plan (the "Existing Options") count against the number of shares reserved for issuance under the New Plan as long as such options remain outstanding. Upon implementation of the New Plan, all Existing Options will forthwith be governed by the New Plan; however, any vesting schedule imposed by the Former Plan in respect of the Existing Options will remain in full force and effect.

Item 5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Basil Pantages, Chairman
Phone: (604) 718-2800

Item 9 Date of Report

DATED this 16th day of March, 2010.

Per: "*Basil Pantages*"
Basil Pantages, Chairman