

Form 51-102F3

Material Change Report

Item 1 Name and Address of Company

Iconic Minerals Ltd. (the “Company” or “ICM”)
Suite 303, 595 Howe Street
Vancouver, B.C. V6C 2T5

Item 2 Date of Material Change:

July 23, 2014

Item 3 News Release

July 24, 2014 disseminated through The Newswire and SEDAR filed.

Item 4 Summary of Material Change

Effective July 23, 2014, Huitt Tracey was appointed to the Board of Directors of the Company, taking the place of Herb Duerr, who resigned.

The officers and directors of Iconic are now comprised as follows:

Richard Kern:	President, Chief Executive Officer and Director
Richard Barnett:	Secretary and Chief Financial Officer
Jurgen Wolf:	Director
Huitt Tracey:	Director

Item 5 Full Description of Material Change

See attached News Release dated July 24, 2014 for full particulars.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

N/A

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer:

Richard Barnett, Chief Financial Officer: (604) 718-2800

Item 9 Date of Report

DATED this 24th day of July, 2014.

Per: SIGNED: “Richard Barnett”
Richard Barnett, Chief Financial Officer

ICONIC MINERALS LTD.

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NEWS RELEASE

CORPORATE UPDATE

(July 24, 2014) **Iconic Minerals Ltd.** (the Company or Iconic) (TSX-V: **ICM**) (FSE: **YQG**) announces that Mr. Huitt Tracey has been appointed to the Board of Directors of the Company, effective July 23, 2014, taking the place of Herb Duerr, who has resigned. The Company thanks Mr. Duerr for his years of service on the Board of Iconic.

The officers and directors of Iconic are now comprised as follows:

Richard Kern:	President, Chief Executive Officer and Director
Richard Barnett:	Secretary and Chief Financial Officer
Jurgen Wolf:	Director
Huitt Tracey:	Director

ON BEHALF OF THE BOARD

SIGNED: “*Richard Barnett*”

Richard Barnett, CFO
Contact: Richard Barnett (604) 336-8614

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