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NEWS RELEASE

Iconic Announces Filing of NI 43-101 Technical Report on its Bonnie Claire Project, Nevada

(November 26, 2018) – **Iconic Minerals Ltd.** (“**Company**” or “**Iconic**”) (TSX-V: **ICM**) (OTC: **BVTEF**) (FSE: **YQGB**) announces further to its News Release dated November 1, 2018, that the Company has filed the National Instrument 43-10 technical report titled “Mineral Resource Estimate Technical Report, Bonnie Claire Lithium Project, Nye County, Nevada” dated effective September 15, 2018, prepared by Global Resource Engineering, Ltd., which will be available under the Company’s profile on the SEDAR website (www.sedar.com).

The Bonnie Claire Lithium Property:

The Property is located within Sarcobatus Valley that is approximately 30 km (19 miles) long and 20 km (12 miles) wide. Quartz-rich volcanic tuffs, that contain anomalous amounts of lithium, occur within and adjacent to the valley. Geochemical analysis of the local salt flats has yielded lithium values up to 340 ppm. The gravity low within the valley is 20 km (12 miles) long, and the current estimates of depth to basement rocks range from 600 to 1,200 meters (2,000 to 4,000 feet). The current claim block covers an area of 35 km² (13.5 mi²) with potential to be underlain by lithium-rich sediments.

On behalf of the Board of Directors

SIGNED: “*Richard Barnett*”

Richard Barnett, CFO

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For further information on ICM, please visit our website at www.iconicminerals.com. The Company’s public documents may be accessed at www.sedar.com

Forward Statement: This news release includes certain forward-looking statements or information. All statements other than statements of historical fact included in this release are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Iconic expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.