Form 51-102F3
MATERIAL CHANGE REPORT

Section 7.1 of National Instrument 51-102
Continuous Disclosure Obligations

1. Name and Address of Company

State the full name or your company and the address of its principal office in Canada.

Great Southern Enterprises Corp.
Suite 202 – 837 West Hastings Street
Vancouver, BC V6C 3N6

2. Date of Material Changes

State the date of the material change: June 11, 2007

3. News Release

The news release dated June 11, 2007 was filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions via SEDAR and disseminated through Canada Stockwatch, and Market News Publishing.

4. Summary of Material Change

Great Southern Enterprises Corp. (the "Company") announces that its Annual General Meeting for 2007 has been set for June 29, 2007. At the AGM held on November 14, 2005 the Shareholders approved a consolidation of the Company's shares on a 5 for 1 basis which the previous Board of Directors did not proceed with. The current Board of Directors are now asking Shareholders to approve a resolution that the Board may proceed in its discretion without further recourse to the Shareholders with a consolidation of up to 5 for 1 of the common shares of the Company.

5. Full Description of Material Change

See attached news release.

6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Gerald Salberg, President
Tel: 604/684-6264

9. Date of Report

June 11, 2007.

GREAT SOUTHERN ENTERPRISES CORP.

#202 – 837 WEST HASTINGS STREET
VANCOUVER, BC V6C 3N6
TELEPHONE: (604) 684-6264

June 11, 2007

Trading Symbol: TSX-V **GSR**

NEWS RELEASE

Great Southern Enterprises Corp. (the "Company") announces that its Annual General Meeting for 2007 has been set for June 29, 2007. At the AGM held on November 14, 2005 the Shareholders approved a consolidation of the Company's shares on a 5 for 1 basis which the previous Board of Directors did not proceed with.

The current Board of Directors are now asking Shareholders to approve a resolution that the Board may proceed in its discretion without further recourse to the Shareholders with a consolidation of up to 5 for 1 of the common shares of the Company. The Board may not proceed with the resolution but want to ensure there is flexibility as it discusses new directions and new financing opportunities for the Company. There are currently 16,624,813 common shares issued and outstanding which if the full 5 for 1 consolidation were completed would leave 3,324,962 common shares issued and outstanding post roll-back. If any consolidation is undertaken in any amount the Board will issue a news release immediately.

The Company will look at all options available to enhance Shareholder value.

The name of the Company would remain the same.

The proposed consolidation and the exact ratio of that consolidation remains subject to both TSX Venture Exchange and shareholder approval.

ON BEHALF OF THE BOARD OF DIRECTORS

"Gerald Salberg"

Gerald Salberg,
President and Director