

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

BALMORAL RESOURCES LTD. (the "Issuer")
2300-1177 West Hastings Street
Vancouver, BC V6E 2K3

Item 2. Date of Material Change

July 30, 2013

Item 3. News Release

The date of the news release issued pursuant to section 7.1 of National Instrument 51-102 with respect to the material change disclosed in this report is July 30, 2013. The news release was issued in Vancouver, British Columbia through Marketwire and filed with TSX Venture Exchange, British Columbia and Alberta Securities Commissions via SEDAR.

Item 4. Summary of Material Change

Balmoral Resources is pleased to announce that it has received conditional approval for the listing of the Company's common shares on the Toronto Stock Exchange (the "TSX"). The approval is conditional on the Company fulfilling a series of standard requirements. The common shares of Balmoral will commence trading on the TSX once final approval has been received. Upon listing on the TSX, the common shares of the Company will continue to trade under the symbol "BAR".

Item 5. Full Description of Material Change

See News Release dated July 30, 2013.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential.

Item 8. Executive Officer

The following Executive officer of the Issuer is knowledgeable about the material change disclosed in this report. Darin Wagner, President & CEO; Business Telephone No.: (604) 638-3664.

Item 9. Date of Report

July 30, 2013