

FORM 27

Securities Act (Ontario)

MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE ACT

1. **Reporting Issuer:**

Meteor Creek Resources Inc. (formerly, Double Down Resources Ltd.)
Suite 1705, 8 King Street East
Toronto, Ontario
M5C 1B5

2. **Date of Material Change:**

December 22, 2000

3. **Publication of Material Change:**

Press release issued on December 22, 2000

4. **Summary of Material Change:**

See item 5 below.

5. **Full Description of Material Change:**

Double Down Resources Ltd. ("Double Down") has consolidated its shares on a four to one basis, has been continued in the Province of Ontario from the Province of British Columbia and has completed the acquisition of all of the outstanding shares of Meteor Creek Resources Inc. ("Meteor Creek"), a privately held Ontario corporation.

Double Down has also completed a prospectus unit offering for gross proceeds of Cdn\$4,100,717. The funds will be used for general corporate purposes and for drilling an exploratory natural gas well at the Bear River Prospect located in the eastern half of Prince Edward Island.

In connection with the foregoing, Double Down and Meteor Creek have amalgamated and the continuing entity will be known as Meteor Creek Resources Inc. (the "Company").

The Company has established a stock option plan (the "Plan") approved by shareholders of Double Down at the shareholder meeting held on November 7, 2000. No options have been granted under the Plan. The maximum number of common shares issuable pursuant to options granted under the Plan is 1,265,584. The Company presently has outstanding 12,655,842 common shares.

The Company is a Canadian corporation engaged in oil and gas exploration. Its largest natural gas exploration project is the Bear River Prospect located within a 77,226-hectare (175,984-acre) permit near Souris, Prince Edward Island. The Company will drill a 12,000-foot deep exploratory natural gas well in Bear River. The drilling rig is on location and operations will begin shortly.

6. **Senior Officer:**

G. David Fisher, Executive Vice President
Telephone: (416) 363-3177

I, **G. David Fisher, Executive Vice President of Meteor Creek Resources Inc.**, certify that the foregoing accurately discloses the material change referred to herein.

Signed in Toronto, Ontario the 27th day of December, 2000.

(signed)

G. David Fisher
Executive Vice President