

FORM 27

Securities Act (Ontario)

MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE ACT

1. Reporting Issuer:

Meteor Creek Resources Inc.
Suite 1705, 8 King Street East
Toronto, Ontario M5C 1B5

2. Date of Material Change:

April 16, 2001

3. Publication of Material Change:

Press release issued on April 16, 2001

4. Summary of Material Change:

See item 5 below.

5. Full Description of Material Change:

Meteor Creek Resources Inc. (the "Company") announced on April 16, 2001 that it is currently negotiating a private placement with arm's length investors of up to 4,000,000 common shares of the Company at a price of Cdn\$1.00 per share. Proceeds from this financing would be added to working capital.

The Company also announced on April 16, 2001 that it has reached the contract depth of 3,680 metres at its Bear River #1, P.E.I. exploration gas well. The logging of the well has been completed and the setting of casing has been approved after consultations with the Company's consulting engineers. Testing of the well will commence shortly and is anticipated to be completed in the next three to four weeks.

6. Senior Officer:

G. David Fisher, Executive Vice President
Telephone: (416) 363-3177

I, **G. David Fisher, Executive Vice President of the Company**, certify that the foregoing accurately discloses the material change referred to herein.

Signed in Toronto, Ontario the 25th day of April, 2001.

(signed)

G. David Fisher
Executive Vice President