

FORM 27

Securities Act (Ontario)

MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE ACT

1. **Reporting Issuer:**

Meteor Creek Resources Inc.
8 King Street East, Suite 1705
Toronto, Ontario
M5C 1B5

2. **Date of Material Change:**

August 20, 2001

3. **Publication of Material Change:**

Press release issued on August 20, 2001

4. **Summary of Material Change:**

See item 5 below.

5. **Full Description of Material Change:**

Meteor Creek Resources Inc. ("Meteor Creek") has encountered indications of an important gas deposit in its Bear River prospect located within the Souris Permit on Prince Edward Island. The testing of Meteor Creek's No. 1 well is currently underway, but has already confirmed the potential for recoverable natural gas in the area. Bottom hole recorders have been placed in the well to record the data required in determining the size and production parameters of the gas in this zone. Meteor Creek anticipates that the test data will be available in approximately two to three weeks from the date of the press release. This is the first significant indication of gas on the 77,000 hectare (176,000 acre) Bear River prospect identified by Meteor Creek. Meteor Creek will continue to explore the permit to identify additional recoverable gas through a combination of seismic work and drilling. Meteor Creek has the right to earn a 50% working interest in this well and the entire permit and will continue as the operator of this project.

6. **Senior Officer:**
G. David Fisher, Executive Vice President
Telephone: 416-363-3177

I, **G. David Fisher, Executive Vice President of Meteor Creek**, certify that the foregoing accurately discloses the material change referred to herein.

Signed in Toronto, Ontario the 28th day of August, 2001.

(signed) _____
G. David Fisher
Executive Vice President