

FORM 13-502F1
CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Ashley Baker, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) Ashley Baker

Name: Ashley Baker

Title: General Counsel & Corporate
Secretary

March 14, 2023

Date:

Reporting Issuer Name:

Aris Mining Corporation (formerly GCM Mining Corporation)

End date of previous financial year:

December 31, 2022

Type of Reporting Issuer:

☒ **Class 1 reporting issuer**

☐ **Class 3B reporting issuer**

Highest Trading Marketplace:

TSX

Market value of listed or quoted equity securities

(in Canadian Dollars – refer to section 7.1 of OSC Rule 13-502 Fees)

Equity Symbol

ARIS, ARIS.WT.A and ARIS.WT.B

1st Specified Trading Period

(refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)

01/01/2022

to

31/03/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ See Schedule “A”
(i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

See Schedule “A”
(ii)

Market value of class or series	(i) x (ii)	\$ <u>See Schedule "A"</u> (A)
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2nd Specified Trading Period (dd/mm/yy)

(refer to the definition of "specified trading period" under OSC Rule 13-502 *Fees*)

<u>01/04/2022</u>	to	<u>30/06/2022</u>
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Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ <u>See Schedule "A"</u> (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

\$ <u>See Schedule "A"</u> (iv)

Market value of class or series

(iii) x (iv)	\$ <u>See Schedule "A"</u> (B)
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3rd Specified Trading Period (dd/mm/yy)

(refer to the definition of "specified trading period" under OSC Rule 13-502 *Fees*)

<u>01/07/2022</u>	to	<u>30/09/2022</u>
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Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ <u>See Schedule "A"</u> (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

<u>See Schedule "A"</u> (vi)

Market value of class or series

(v) x (vi)	\$ <u>See Schedule "A"</u> (C)
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4th Specified Trading Period (dd/mm/yy)

(refer to the definition of "specified trading period" under OSC Rule 13-502 *Fees*)

<u>01/10/2022</u>	to	<u>31/12/2022</u>
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Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ <u>See Schedule "A"</u> (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

\$ See Schedule "A"
(viii)

Market value of class or series

(vii) x (viii)

\$ See Schedule "A"
(D)

5th Specified Trading Period (dd/mm/yy)

(refer to the definition of "specified trading period" under OSC Rule 13-502 *Fees*)

to

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ _____
(ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

\$ _____
(x)

Market value of class or series

(ix) x (x)

\$ _____
(E)

Average Market Value of Class or Series

(Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

See Schedule "A"

\$ _____
(1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary pursuant to paragraph 2.8(1)(c) of OSC Rule 13-502 Fees, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:

(See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) of OSC Rule 13-502 *Fees*)

(Provide details of how value was determined) \$ _____
(2)

Capitalization for the previous financial year	(1) + (2)	\$	<u>See Schedule "A"</u>
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Participation Fee	\$	\$40,950
(For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 <i>Fees</i> , select the participation fee)		

(For Class 3B reporting issuers, from Appendix A.1 of OSC Rule 13-502 *Fees*, select the participation fee)

Late Fee , if applicable (As determined under section 2.7 of OSC Rule 13-502 <i>Fees</i>)	\$
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Total Fee Payable	\$40,950
(Participation Fee plus Late Fee)	\$

SCHEDULE “A”

ARIS MINING CORPORATION
(formerly GCM Mining Corp.)

Capitalization as at December 31, 2022 for the purposes of calculating Participation Fee

Shares listed for trading under the symbol ARIS

Trading Period	Closing Price	Issued Capital	Market Value of Class of Securities Listed
01/01/2022 to 31/03/2022	5.84	97,726,573	570,723,186.32
01/04/2022 to 30/06/2022	3.51	97,876,271	343,545,711.21
01/07/2022 to 30/09/2022	3.71	135,057,661	501,063,922.31
01/10/2022 to 31/12/2022	3.35	136,057,661	455,793,164.35
Simple average market value of shares ARIS			467,781,496.05

Warrants listed for trading under the symbol ARIS.WT.A

Trading Period	Closing Price	Issued Capital	Market Value of Class of Securities Listed
01/01/2022 to 31/03/2022	.30	76,613,200	\$22,983,960
01/04/2022 to 30/06/2022	.31	76,613,200	\$23,750,092
01/07/2022 to 30/09/2022	.22	76,613,200	\$16,854,904
01/10/2022 to 31/12/2022	.27	76,613,200	\$20,685,564
Simple average market value of warrants ARIS.WT.A			\$21,068,630

Warrants listed for trading under the symbol ARIS.WT.B

Trading Period	Closing Price	Issued Capital	Market Value of Class of Securities Listed
01/01/2022 to 31/03/2022	3.58	10,159,055	\$36,369,417
01/04/2022 to 30/06/2022	1.30	10,071,555	\$13,093,022
01/07/2022 to 30/09/2022	1.63	10,064,255	\$16,404,736
01/10/2022 to 31/12/2022	1.30	10,064,255	\$13,083,532
Simple average market value of warrants ARIS.WT.B			\$19,737,676

Total Capitalization: \$508,587,802