**Form 51-102F3**
***MATERIAL CHANGE REPORT***

**ITEM 1 Reporting Issuer**

CASCADIA MINERALS LTD. ("Cascadia" or the "Company")
Suite 1500 – 409 Granville Street
Vancouver, British Columbia V6C 1T2

**ITEM 2 Date of Material Change**

March 3, 2025

**ITEM 3 News Release**

A new release setting out information relating to the material change described herein was issued by the Company on March 3, 2025, disseminated through the facilities of Cision Newswire and filed on Sedar+.

**ITEM 4 Summary of Material Change**

The Company is pleased to announce its fully-funded exploration plans for the 2025 field season. Work will include drilling at the Catch copper-gold porphyry and gold-silver epithermal project and further work to advance its Macks, Milner, Rosy and Idaho Creek properties. The Company also provided a corporate update.

**ITEM 5 Full Description of Material Change**

See the news release attached.

**ITEM 6 Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable

**ITEM 7 Omitted Information**

Not Applicable

**ITEM 8 Executive Officer**

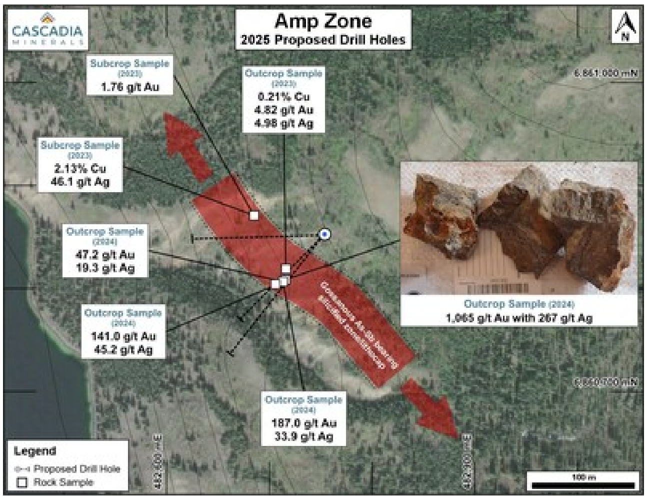
Graham Downs, President and CEO
Tel: (604) 688-0111

**ITEM 9 Date of Report**

March 12, 2025

# Cascadia Announces 2025 Exploration Plans and Provides Corporate Update

VANCOUVER, BC, March 3, 2025 /CNW/ - Cascadia Minerals Ltd. ("**Cascadia**") (TSXV: CAM) (OTCQB: CAMNF) is pleased to announce its fully-funded exploration plans for the 2025 field season. Work will include drilling at the Catch copper-gold porphyry and gold-silver epithermal project and further work to advance its Macks, Milner, Rosy and Idaho Creek properties.




Amp Zone (CNW Group/Cascadia Minerals Ltd.)

**Highlights**

- Diamond drilling at the Catch Property to focus on the Volt and Amp zones, testing both copper-gold porphyry and high-grade gold-silver epithermal mineralization:
  - 400 m of drilling is planned at the Amp Zone, where 2024 prospecting identified a new outcrop returning **1,065 g/t gold with 267 g/t silver**; and
  - 700 m of drilling is planned at the Volt Zone, where an **extensive area of copper-gold mineralization** is observed in float samples.
- Prospecting, mapping and geophysics at the Macks Property will evaluate a new **2.2 x 2.0 km copper-molybdenum soil anomaly coincident with a regional 1.2 x 1.2 km magnetic low**, and follow up on skarn rock chip sampling which returned **1.20% copper with 2.26 g/t gold and 68.3 g/t silver** over 2.0 m;
- Prospecting at the Rosy Property will follow up on a **3.0 x 2.5 km** gold soil anomaly with quartz veins returning up to **35.92 g/t gold with 32.4 g/t silver in outcrop**;
- Work at the Milner Property will evaluate a new **2.4 km x 1.8 km copper soil anomaly** through prospecting and mapping; and
- Prospecting at the Idaho Creek Property will follow up on historical silver-gold-lead-zinc intermediate sulfidation veins as well as potential for an **intrusion-related gold system**.

"*We're very excited to get our 2025 exploration program underway,*" stated Cascadia's President and CEO, Graham Downs, "*The discovery in 2024 of extremely high-grade gold-silver mineralization at the Amp Zone is a game changer for Cascadia, and we're excited to test this target with the drill in 2025. We will also continue systematically exploring the porphyry targets at Catch, and advancing the other properties in our portfolio. This work program is fully-funded, and* *we will be well-positioned to expand our workplan as market conditions improve with continued strength in commodity prices.*"

[Figure 1 – Amp Zone Drilling Plan]
[Figure 2 – Volt Zone Overview]
[Figure 3 – Volt Zone Drilling Plan]
[Figure 4 – Macks Overview]
[Figure 5 – Rosy Overview]
[Figure 6 – Milner Overview]
[Figure 7 – Idaho Creek Overview]

**Catch Property Exploration**

The 119 $km^2$ Catch Property is located in central Yukon, 50 km southeast of the town of Carmacks, within the traditional territory of the Little Salmon Carmacks First Nation, in an underexplored part of the Stikine Terrane – a key geological terrane which extends from the Golden Triangle in British Columbia into Yukon. The property is only 10 km from an all-season highway and powerline and has no documented historical exploration before 2020.

Work in 2025 is planned to focus on the Amp and Volt zones. At the Amp zone, two to three shallow drill holes, totaling approximately 400 m, will test high-grade epithermal gold-silver mineralization discovered in outcrop in 2024. One sample returned **1,065 g/t gold with 267 g/t silver**, with nearby follow-up samples returning **187.0 g/t gold with 33.9 g/t silver**, and **141.0 g/t gold with 45.2 g/t silver**. These samples are located within a highly silicified basalt associated with elevated arsenic and antimony geochemistry. Significant copper mineralization has also been encountered in rock samples at Amp, with 2023 sampling returning **2.13% copper** in outcrop. Crews will also conduct prospecting and mapping at this target to better understand the distribution of mineralization, and the relationship between the high-grade gold and copper zones.

At the Volt zone, located 1 km north of Amp, drilling will target the as-yet unidentified source of significant copper-gold mineralization in float across a 500 x 500 m area, where 258 rocks returned an average grade of **0.32% copper with 0.70 g/t gold**. This mineralization is located within a landslide which has shifted it from source by up to 250 m. Crews will begin by completing a comprehensive mapping and surficial geology study to refine drill targeting, with up to 700 m of diamond drilling planned in three or four holes.

The Spark zone, the focus of Cascadia's 2024 drilling, remains open in multiple directions. A comprehensive core review will be conducted this spring with a leading porphyry expert to refine future drill targets.  A geophysical interpretation has identified key structural controls in the area, and a string of potential intrusive centers extending to the northeast from the drilled target. Hand pitting will be completed to sample bedrock in these areas, with additional geophysics and diamond drilling to be considered later in the season.

**Macks Property Exploration**

The 71 $km^2$ Macks Property was staked by Cascadia in 2023. It is located 43 km south of Carmacks within the traditional territory of the Little Salmon Carmacks, Champagne and Aishihik, and Kwanlin Dun First Nations. The property is 10 km from the Klondike Highway and powerline and is currently accessed by helicopter. There is an overgrown bulldozer trail to the property, which could potentially be reactivated for future programs.

Exploration in 2025 will focus on a new **2.2 by 2.0 km copper ± molybdenum soil anomaly** identified in 2024, where a chip sample from a magnetite skarn outcrop returned **0.49% copper with 0.12 g/t gold and 4.7 g/t silver over 1.50 m**. The soil grid will be extended and infilled, while additional prospecting and mapping is completed in the area. A ground magnetics survey will also be completed to provide better resolution on a magnetic low response shown on regional government geophysics. Prospecting will be completed across the property, including near a magnetite skarn in the southeast which returned **1.20% copper with 2.26 g/t gold and 68.3 g/t silver** over 2.00 m.

## Rosy Property Exploration

The 61 $km^2$ Rosy Property is located 77 km east of Whitehorse, adjacent to the Red Mountain molybdenum deposit. The road-accessible property is within the traditional territory of the Teslin Tlingit Council. Previous sampling on the property has identified numerous low sulphidation epithermal quartz-carbonate veins hosting gold-silver mineralization. Exploration in 2025 will follow up on previous sampling, which returned up to **35.92 g/t gold with 32.4 g/t silver**. Crews will work to map and extend the vein systems, to prepare for future drilling of the property.

## Milner Property Exploration

The 43 $km^2$ Milner Property was staked in 2023 after prospecting returned an outcrop sample grading **0.45% Cu with 0.24 g/t Au, 5.0 g/t Ag and 34 ppm Mo** in an area with no documented historical exploration. It is located 80 km northeast of Whitehorse within the traditional territory of the Ta'an Kwäch'än Council and Little Salmon Carmacks First Nation. The east side of the property overlies the Livingstone Airstrip, with numerous active placer gold mining operations located nearby. Work in 2025 will consist of prospecting and mapping to follow up on a **2.4 x 1.8 km copper soil anomaly** in the core of the property that was identified in 2024.

## Idaho Creek Property Exploration

The 14 $km^2$ Idaho Creek Property is located 130 km northwest of Carmacks, adjacent to Western Copper and Gold's Casino Project. Located along the proposed Casino access road, the property lies within the traditional territory of the Selkirk First Nation. Idaho Creek has numerous gold-silver-lead-zinc intermediate sulphidation epithermal veins, with drill results including 417 g/t silver with 1.26 g/t gold, 8.17% lead and 4.40% zinc over 0.85 m in hole ID-07-03. There is also intrusion-related gold potential on the eastern portion of the property, where 2006 RC drilling returned **122 m of 0.12 g/t gold with 1.93 g/t silver**. Grade in this hole was increasing with depth and ended in mineralization. Work in 2025 will consist of prospecting and mapping to follow up and expand both the epithermal vein and intrusion-related gold targets.

## Corporate Update

Cascadia announces that its VP Exploration, Adam Coulter, will be leaving the company effective March 8th, to pursue another opportunity. While he will be leaving this role, Mr. Coulter will be joining Cascadia's Technical Committee as advisor to the company, providing continuity of operations and transfer of geological knowledge. The Cascadia team greatly appreciates Adam's leadership and wishes him well in his future endeavours. Cascadia continues to have a strong in-house geological team in place and planning for the field season will continue uninterrupted.

"*On behalf of the Cascadia team and board, I would like to acknowledge and sincerely thank Adam for his dedication and contributions he's made to the company*," stated Cascadia's President and CEO, Graham Downs, "*Having worked for Cascadia and its predecessor company for almost a decade, Adam has built and mentored a very strong exploration team that will continue to be guided by him and the highly engaged technical committee. We wish Adam nothing but the best as he advances his career in his new position.*"

The Company further announces the appointment of Shayla Forster as Corporate Secretary. Ms. Forster has extensive experience in providing corporate secretarial, governance, compliance, facilitating financings and disclosure consulting services to numerous publicly listed issuers, including companies listed on the TSX Venture Exchange, Canadian Securities Exchange and OTCQB. Ms. Forster will be replacing Glenn Yeadon who has been Cascadia's and its predecessor company's Corporate Secretary for over 20 years.

"*We are delighted to have Shayla join our team, and the board and I would like to offer her a very warm welcome. Furthermore, I would like to express my sincere gratitude to Glenn for his years of dedicated service and his unwavering professionalism in all aspects of his work*," stated Graham Downs, President and CEO.

**About Cascadia**

Cascadia is a Canadian junior mining company focused on making new copper and gold discoveries the Yukon and British Columbia. Cascadia's flagship Catch Property in the Yukon hosts a brand-new copper-gold porphyry discovery where inaugural drill results returned broad intervals of mineralization, including 116.60 m of 0.31% copper with 0.30 g/t gold. Catch exhibits extensive high-grade copper and gold mineralization across a 5 km long trend, with rock samples returning peak values of 3.88% copper, 1,065 g/t gold, and 267 g/t silver.

In addition to Catch, Cascadia is conducting exploration work at its Macks and Milner properties – recently staked Catch analogues within Yukon's Stikine Terrane which have additional copper porphyry targets. Cascadia has approximately 70 million shares outstanding and its largest shareholders are Hecla Mining Company, Michael Gentile and Barrick Gold.

Results referenced in this release represent highlight results only. Below detection values for gold, copper, silver and molybdenum have been encountered in soil and rock samples in these target areas.

The technical information in this news release has been approved by Adam Coulter, M.Sc., P.Geo., VP Exploration for Cascadia and a qualified person for the purposes of National Instrument 43-101.

On behalf of Cascadia Minerals Ltd.

Graham Downs, President and CEO



**Cautionary note regarding forward-looking statements:**

*This press release may contain "forward-looking information" within the meaning of applicable securities laws.  Readers are cautioned to not place undue reliance on forward-looking information.  Actual results and developments may differ materially from those contemplated by these statements.  The statements in this press release are made as of the date of this press release.  The Company undertakes no obligation to update forward-looking information, except as required by securities laws.*

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