

PRESS RELEASE

Intercos S.p.A.:

New commercial agreement signed with The Estée Lauder Companies for the production of cosmetic powders

Agrate Brianza, April 8th 2024 - **Intercos S.p.A.**, a global leader in the research and creation, production and marketing of cosmetics (Make-up) and skincare (Skincare) as well as hair and body care (Hair&Body) products, is happy to announce that the Intercos Group has signed a new commercial agreement with The Estée Lauder Companies.

With this agreement, The Estée Lauder Companies has decided to transition to Intercos America Inc. the majority of the production of cosmetic powders previously produced internally in the United States.

The agreement furthers the strategic partnership between The Estée Lauder Companies and Intercos, which has lasted for more than 40 years, confirming Intercos' global leadership in the cosmetic powders segment, a product category that requires investments in innovation and consolidated know-how over time.

Intercos is one of the leading business-to-business operators internationally in the creation, production and marketing of cosmetics (Make-up) and Skincare products, in addition to hair and body care products (Hair&Body), for leading domestic and international brands, emerging brands and retailers serving the cosmetics market and the wider beauty sector. Founded in 1972 by Dario Ferrari, Intercos lists the top cosmetics brands among its customers, with a staff of approx. 6,400, 11 research centers, 16 production facilities and 16 commercial offices across three continents. Intercos for over 50 years has interpreted beauty, creating cosmetic products and becoming a trend setter which predicts, anticipates and influences new cosmetic trends, meeting the demands of a range of customers with products for all price ranges.

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