

Cosmetics: CDP Grants Intercos EUR 60 Million for New Investments in Research, Innovation, and Sustainability

A new cosmetics production center, a scientific hub, and a photovoltaic plant are among the investments planned by the Agrate Brianza-company.

The completion of these projects will allow the Group to continue its growth and consolidate its leadership in the field of innovation, also generating a positive impact on employment levels.

Milan, July 9, 2024 – Investments for the digital transition, innovation, and the environment with the creation of a new cosmetics production center, a scientific hub, and a photovoltaic plant. The financing of EUR **60 million** from **Cassa Depositi e Prestiti** granted to **Intercos**, a leading group in the development and production of cosmetics at international level, will be allocated to these objectives.

In detail, CDP's resources will be assigned to the construction of the new industrial center dedicated to make-up that will be located in Agrate Brianza and Caponago and will follow two main directives:

- **Research and innovation**, with the creation of a cosmetics center that will further increase research and development activities, create a new scientific hub for the enhancement of laboratory activities, and build a highly digitalized production plant with innovative processes;
- **Environment and energy**, with the installation of a photovoltaic plant capable of making the new facility extremely energy efficient.

All Intercos's investments, thanks also to CDP's support, will allow the Group to consolidate current quality levels and further increase the Group's competitiveness in the global market. The completion of the project will also have significant employment effects as it will lead to the direct hiring of new staff to be employed mainly at the production site, in the new research and development department, and in the scientific hub.

The operation contributes to the pursuit of the eighth goal of the United Nations 2030 Agenda for Sustainable Development and is also in line with the indications reported in [CDP's Strategic Sector Guidelines](#).

Intercos is one of the leading business-to-business operators internationally in the creation, production and marketing of cosmetics (Make-up) and Skincare products, in addition to hair and body care products (Hair&Body), for leading domestic and international brands, emerging brands and retailers serving the cosmetics market and the wider beauty sector. Founded in 1972 by Dario Ferrari, Intercos lists the top cosmetics brands among its customers, with a staff of 6,400, 11 research centers, 16 production facilities and 16 commercial offices across three continents. Intercos for 50 years has interpreted beauty, creating cosmetic products and becoming a trend setter which predicts, anticipates and influences new cosmetic trends, meeting the demands of a range of customers with products for all price ranges.

Cassa Depositi e Prestiti (CDP) is the national promotional institution that has supported the Italian economy since 1850. It is committed to accelerating the industrial and infrastructure development of the country in order to contribute to its economic and social growth. CDP's core activity promotes sustainable regional development as well as the growth and innovation of Italian companies, including internationally. It partners with local authorities, providing funding and advisory services to build infrastructure and improve public utility services. It is also active in the field of international cooperation to implement projects in developing countries and emerging markets. Cassa Depositi e Prestiti is financed from entirely private resources via postal savings bonds and passbooks and through issues on the national and international financial markets.

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