

**INTERCOS S.P.A.**

**LAUNCH OF A SHARE BUYBACK PROGRAMME  
COVERING UP TO 4% OF SHARE CAPITAL**

Agrate Brianza, 12 September 2025 – Intercos S.p.A. (the “**Company**” or “**Intercos**”) announces that today the Company’s Board of Directors resolved to launch a share buyback programme (the “**Programme**”), in execution of the resolution approved by the Shareholders’ Meeting held on 16 April 2025 (the “**Shareholders’ Meeting**”) and published on the same date. The Programme covers a maximum of approximately 3.9 million ordinary shares. At the official closing price on September 11, 2025, the total consideration for the entire package of shares would amount to approximately Euro 44.2 million; the maximum overall investment is, however, envisaged to be Euro 56 million.

The shares purchased under the Programme may be used for all purposes envisaged by the authorization granted by the Shareholders’ Meeting and, in particular:

- (i) to be held as “treasury shares” for future use; and
- (ii) to serve incentive plans adopted by the Company, including the incentive plan named “2025–2027 Performance Shares Plan” approved by the Shareholders’ Meeting.

Purchases under the Programme will be carried out on the market in accordance with the procedures and within the operational limits set out by the resolution of the Shareholders’ Meeting referred to above, by Article 5 of EU Regulation No. 596/2014 as subsequently amended (the “**MAR Regulation**”), by Article 3 of the Delegated Regulation (EU) No. 1052/2016 of the European Commission of 8 March 2016, and by the applicable general and sector regulations.

The Programme must be implemented within the maximum term of 18 months from the date of the resolution of the Shareholders’ Meeting.

The Company has appointed Intermonte SIM S.p.A. as the authorized intermediary to carry out the Programme in full independence and in compliance with the requirements of applicable laws and regulations, as well as within the limits of the resolutions passed by the Shareholders’ Meeting and today’s Board of Directors’ meeting.

For the sole purposes of the Programme and exclusively for the repurchase of treasury shares by the Company, a trading blackout on Intercos shares will apply during the 30 calendar days preceding the approval by the Board of Directors of the half-year financial report, the annual financial report and the interim management statements, as well as the related market announcements.

The Company will provide disclosure regarding the transactions carried out under the Programme in accordance with the terms and conditions set out by the applicable legislation.

Any subsequent amendments to the approved Programme will be promptly disclosed to the market by the Company, in the manner and within the terms provided for by applicable laws and regulations.

As of today, neither the Company nor its subsidiaries hold any treasury shares of Intercos.

For further details, reference should be made to the authorization resolution approved by the Shareholders' Meeting and the related explanatory report of the Board of Directors, available on the website <https://www.intercos-investor.com/>, section Governance/Shareholders' Meeting.

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## OTHER INFORMATION

It is hereby announced that today the Board of Directors of the Company, having heard the favorable opinion of the Control and Risk Committee, the Appointments and Remuneration Committee and the Board of Statutory Auditors of the Company, appointed Mr. Vittorio Brenna, Group Chief Operating Officer, as the new Executive Officer pursuant to Article 154-bis of the CFA, in compliance with the professionalism requirements under the Company's current By-Laws in accordance with the law. Mr. Vittorio Brenna takes over ad interim the role of Group Chief Financial Officer and Executive Officer for Financial Reporting until the identification of the new Group Chief Financial Officer, who will also assume the role of Executive Officer for Financial Reporting.

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### Intercos Group

Intercos is one of the leading business-to-business operators internationally in the creation, production and marketing of cosmetics (Make-up) and Skincare products, in addition to hair and body care products (Hair&Body), for leading domestic and international brands, emerging brands and retailers serving the cosmetics market and the wider beauty sector. Founded in 1972 by Dario Ferrari, Intercos lists the top cosmetics brands among its customers, with a staff of 5,200, 12 research centers, 16 production facilities and 16 commercial offices across three continents. Intercos for more than 50 years has interpreted beauty, creating cosmetic products and becoming a trend setter which predicts, anticipates and influences new cosmetic trends, meeting the demands of a range of customers with products for all price ranges.

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