

January 17, 2002

Olympus Capital Holdings Asia I, L.P.

- and to –

Asia Pacific Resources Ltd.

Dear Sirs:

Reference is made to:

- (a) the support agreement dated October 8, 2001, as amended by an amending agreement dated December 4, 2001 (the “**Crew Support Agreement**”) between Olympus Capital Holdings Asia I, L.P. (“**Olympus**”), Asia Pacific Resources Ltd. (the “Company”) and Crew Development Corporation (“**Crew**”); and
- (b) the support agreement dated October 8, 2001, as amended by amending agreements dated December 4, 2001 and December 20, 2001 (the “**Darch Support Agreement**”) between Olympus, the Company and John Darch (“**Darch**”).

The parties hereto acknowledge that it is a condition of the approval of The Toronto Stock Exchange to the conversion of the 10% secured convertible debentures of the Company into common shares of the Company (the “**Conversion**”) that there be no positive obligations on Olympus to vote in favour of, among others, Crew nominees to the Company’s board of directors. The parties also acknowledge that completion of the Conversion is in the best interests of the Company and its shareholders. Accordingly, the parties agree that the provisions of Section 2.1(d) and 3.1 of the Crew Agreement requiring Olympus to vote in favour of Crew nominees for election to the Company’s board of directors shall be of no force and effect.

All other provisions of the Crew Support Agreement and the Darch Support Agreement, including without limitation, Section 2.1 of the Darch Support Agreement, shall continue in full force and effect.

This letter agreement shall be governed by and construed in accordance with the laws of the province of British Columbia.

Please indicate your agreement with the foregoing by signing and faxing a copy of this letter to each of the other parties hereto.

Yours truly,

**CREW DEVELOPMENT
CORPORATION**

Per: “Peter Barnes”
Authorized Signatory

“John Darch”
John Darch

**ASIA PACIFIC RESOURCES
LIMITED**

Per: “Robert Connochie”
Authorized Signatory

**OLYMPUS CAPITAL HOLDINGS
ASIA I, L.P.**

Per: “Daniel Mintz”
Authorized Signatory