

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 **Name and Address of Company**

Petromin Resources Ltd.
#390 – 1090 West Georgia Street
Vancouver, B.C. V6E 3E7

Item 2 **Date of Material Change**

December 17, 2007

Item 3 **News Release**

The news release dated December 17, 2007 was issued in Vancouver, BC, and disseminated through Marketwire Inc.

Item 4 **Summary of Material Change**

Petromin Completes Seventh Successful Oil Well on Company's Redwater Property

Item 5 **Full Description of Material Change**

Item 5.1 **Full Description of Material Change**

Petromin Resources Ltd. is pleased to announce that further to the Company's news release on December 3, 2007, the Company has successfully drilled and cased its seventh oil well on the Company's Redwater Property. The well is currently undergoing production testing and results will be announced as available. With the success of this well, further drilling is anticipated in the New Year.

Item 5.2 **Disclosure for Restructuring Transactions**

N/A.

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Confidentiality is not requested.

Item 7 **Omitted Information**

No information has been omitted in respect of the material change.

Item 8 **Executive Officer**

A. Ross Gorrell (President, Co-Chairman and Director)
Tel (604) 682-8831
Fax (604) 682-8683

Item 9

Date of Report

December 17, 2007

Petromin Resources Ltd.

390 – 1090 W. Georgia St. Vancouver, B.C. V6E 3V7
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-News Release-

Petromin Completes Seventh Successful Oil Well on Company's Redwater Property

December 17, 2007 – Petromin Resources Ltd. TSX.V: PTR (the “Company”) is pleased to announce that further to the Company’s news release on December 3, 2007, the Company has successfully drilled and cased its seventh oil well on the Company’s Redwater Property. The well is currently undergoing production testing and results will be announced as available. With the success of this well, further drilling is anticipated in the New Year.

On behalf of the Board of Directors of Petromin Resources Ltd.

Dr. A Ross Gorrell
Co-Chairman and President