

# Petromin Adopts Advance Notice Policy

VANCOUVER, Sept. 2, 2015 /CNW/ - **Petromin Resources Ltd.** ("Petromin" or the "Company") announces the approval and adoption by its Board of Directors of an advance notice policy (the "Policy") regarding the nomination of the Company's directors. The purpose of the Policy is to provide shareholders, directors and management of Petromin with a clear framework for nominating directors of the Company. Petromin is committed to: (i) facilitating an orderly and efficient annual general or, where the need arises, special meeting, process; (ii) ensuring that all shareholders receive adequate notice of the director nominations and sufficient information regarding all director nominees; and (iii) allowing shareholders to register an informed vote after having been afforded reasonable time for appropriate deliberation. The Policy is intended to further these objectives.

The Policy, among other things, includes a provision that requires advance notice to the Company in certain circumstances where nominations of persons for election to the Board of Directors are made by shareholders of the Company. The Policy fixes a deadline by which director nominations must be submitted to the Company prior to any annual or special meeting of shareholders and sets forth the information that must be included in the notice to the Company. No person will be eligible for election as a director of Petromin unless nominated in accordance with the Policy.

In the case of an annual meeting of shareholders, notice to the Company must be made not less than 30 days and not more than 65 days prior to the date of the annual meeting; provided, however, that, in the event that the annual meeting is to be held on a date that is less than 50 days after the date on which the first public announcement of the date of the annual meeting was made, notice may be made not later than the close of business on the 10th day following such public announcement.

In the case of a special meeting of shareholders called for the purpose of electing directors (whether or not called for other purposes), notice to the Company must be made not later than the close of business on the 15th day following the day on which the first public announcement of the date of the special meeting was made.

The full text of the Policy is available under the Company's profile at [www.sedar.com](http://www.sedar.com) and on the Company's website ([www.petromin.ca](http://www.petromin.ca)) or upon request by contacting the Company's office at 604-682-8831.

The Policy is in effect as at the date of this news release. Pursuant to the terms of the Policy, the Company will seek shareholder ratification of the Policy at its next annual general meeting of shareholders (the "Meeting"). If the Policy is not confirmed by the Company's shareholders at the Meeting, the Policy will terminate and be of no further force and effect following the termination of the Meeting.

## About Petromin

Petromin Resources Ltd. (**TSXV: PTR**) is an oil and natural gas exploration and production company listed as a Tier 1 issuer on the TSX Venture Exchange. The Company is currently focused on its core operations, which include four oil and natural gas producing properties in central Alberta, Canada along the Western Canada Sedimentary Basin.

**Neither the TSX Venture Exchange nor its Regulation Services Provider  
(as that term is defined in the policies of the TSX Venture Exchange)  
accepts responsibility for the adequacy or accuracy of this release.**

## FORWARD LOOKING STATEMENTS

This press release contains forward looking statements within the meaning of applicable securities laws. The use of any of the words "anticipate", "plan", "continue", "expect", "estimate", "objective", "may", "will", "project", "should", "predict", "potential" and similar expressions are intended to identify forward looking statements. In particular, this press release contains forward looking statements concerning the receipt of shareholder approval of the Policy. Although Petromin believes that the expectations and assumptions on which the forward looking statements are based are reasonable, undue reliance should not be placed on the forward looking statements because Petromin cannot give any assurance that they will prove correct. Since forward looking statements address future events and conditions, they involve inherent assumptions, risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of assumptions, factors and risks. These assumptions and risks include, but are not limited to, assumptions and risks associated with the receipt of regulatory approval of the Acquisition.

Management has provided the above summary of risks and assumptions related to forward looking statements in this press release in order to provide readers with a more comprehensive perspective on Petromin's future operations. Petromin's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward looking statements will transpire or occur, or if any of them do so, what benefits Petromin will derive from them. These forward looking statements are made as of the date of this press release, and other than as required by applicable securities laws, Petromin disclaims any intent or obligation to update publicly any forward looking statements, whether as a result of new information, future events or results or otherwise.

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**For further information:** please refer to the Company's profile on SEDAR which can be accessed at [www.sedar.com](http://www.sedar.com) or visit our website at [www.petromin.ca](http://www.petromin.ca).

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