FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Petromin Resources Ltd.
Suite 1120 - 1090 West Pender Street
Vancouver, BC V6E 2N7

Item 2: Date of Material Change

May 31, 2013

Item 3: News Release

The news release was disseminated on May 31, 2013, through CNW Group Ltd. and filed on SEDAR.

Item 4: Summary of Material Change

Petromin ("Petromin" or the "Company") announced that it has closed the second tranche of a non-brokered private placement financing ("Private Placement") for gross proceeds of $30,000, by issuing 600,000 units. Each unit is comprised of one common share of the Company and one-half share purchase warrant, with each whole warrant entitling the holder to acquire one common share of the company at a price of $0.10 per share.

Item 5: Full Description of Material Change

Petromin announced that it has completed closing on the second tranche of its Private Placement announced on March 8, 2013. 600,000 common shares at a price of $0.05 were issued for gross proceeds of $30,000. 300,000 common share purchase warrants were issued to the placees at the exercise price of $0.10, expiring May 30, 2015.

All shares issued with respect to the Private Placement are subject to a hold period of four months, expiring October 1st, 2013.

The proceeds from the above financing will be used to fund the acquisition of additional oil and gas lands, the work-over and recompletion of some existing wells and for general working capital.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

N/A.

Item 7: Omitted Information

N/A.

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

A.Ross Gorrell
Chief Executive Officer
Telephone: 604.682.8831

Item 9: Date of Report

September 23, 2015