FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Petromin Resources Ltd.
Suite 1120 - 1090 West Pender Street
Vancouver, BC V6E 2N7

Item 2: Date of Material Change

March 31, 2015

Item 3: News Release

The news release was disseminated on April 1, 2015, through CNW Group Ltd. and filed on SEDAR.

Item 4: Summary of Material Change

Petromin (“Petromin” or the “Company”) announced that it has closed the second tranche of a non-brokered private placement financing ("Private Placement") for gross proceeds of $34,500, by issuing 1,150,000 units. Each unit is comprised of one common share of the Company and one share purchase warrant, with each warrant entitling the holder to acquire one common share of the company at a price of $0.05 per share in the first year following the closing and at $0.10 in the second year.

Item 5: Full Description of Material Change

Petromin announced that it has completed closing on the second tranche of its Private Placement announced on March 5, 2015. 1,150,000 common shares at a price of $0.03 were issued for gross proceeds of $34,500. The same amount of common share purchase warrants were issued to the placee at the exercise price of $0.05 in the first year and $0.10 in the second year, expiring March 31, 2017.

All shares issued with respect to the Private Placement are subject to a hold period of four months, expiring August 2, 2015.

The proceeds from the above financing will be used to fund the work-over and recompletion of some existing wells and for general working capital of the Company.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

N/A.

Item 7: Omitted Information

N/A.

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

A.Ross Gorrell
Chief Executive Officer
Telephone: 604.682.8831

Item 9: Date of Report

September 23, 2015