Mr. Ross Gorrell reports:

PETROMIN ANNOUNCES THE RESULTS OF ITS ANNUAL GENERAL MEETING HELD DECEMBER 15, 2016

Petromin Resources Ltd. ("**Petromin**" or the "**Company**") has released the results of its annual general meeting of shareholders held on December 15, 2016, in Vancouver, B.C., as follows:

- Shareholders representing 37.48 per cent of the issued and outstanding common shares of the Company were represented at the meeting in person or by proxy;
- The appointment of Davidson & Company LLP, Chartered Accountants, as the Company's auditor to hold office until the next annual meeting of the company or until a successor is appointed was approved by a vote by show of hands;
- The number of directors was determined at four by a show of hands vote.
- Arthur Ross Gorrell, Robert George Krushnisky, John Anderson and Adrian Alan Wan Tsun Chan were appointed as directors of the Company in a vote by ballot, the results of which were as follows:

Name	**Votes in favour**	**Votes withheld**
Arthur Ross Gorrell	25,571,064	70,000
Robert George Krushnisky	25,591,064	50,000
John Anderson	25,591,064	50,000
Adrian Alan Wan Tsun Chan	25,571,064	70,000

- The Company's stock option plan was ratified, confirmed and approved by a show of hands;
- The candidates who were not elected as directors -- Messrs DeCotiis, Daum and Landingin – had, for the second year in a row, put themselves forward as a dissident slate, opposing the management slate.

Update on Current Legal Proceedings

Mr. DeCotiis and Mr. Daum, are currently pursuing legal proceedings in British Columbia Supreme Court against the Company and some of its current and past directors. In one of the proceedings commenced by Mr. DeCotiis and Mr. Daum, Mr. Justice G.C. Weatherill recently ordered Messrs. Daum and DeCotiis to pay the Respondents, including Petromin and some of its directors, special costs following a Hearing on July 13 and 14, 2016.

At paragraph 70-74 of his Oral Reasons for Judgment dated July 14, 2016, and indexed as *DeCotiis v. Petromin Resources Ltd.*, 2016 BCSC 1408, Justice Weatherill made the following comments regarding the conduct of Mr. DeCotiis and Mr. Daum:

> *[70] Throughout their pleadings, affidavits, and submissions to the court, the petitioners have seized upon every infinitesimal detail of perceived discrepancy in the documents they have found during their internet and other research as proof of deception and fraud on the part of the respondents. They have done so undeterred by the concepts of relevance and regardless of how trivial the apparent inconsistency is. They have made unsubstantiated allegations of dishonesty, fraud, deceit and perjury against many of the respondents on the basis of nothing more than their assumptions, or based upon what appear to have been inadvertent and minor errors in various documents. All of this is despite a clear warning given to them by Justice Ehrcke in February of 2016.*
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> *[71] In my view, this is an appropriate case for an award of special costs, which I assess at $5,000 for each of the three groups of respondents who were represented at this hearing, payable jointly and severally by the petitioners forthwith after assessment.*
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> *[72] Finally, given the obvious tactics that the petitioners have employed in this proceeding, which include attempts at intimidation of, as well as threats against a new director of Petromin and its counsel, the time has come for the court to invoke its inherent jurisdiction to control its own process.*
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> *[73] It is plain in my view that the petitioners are attempting through their tactics to delay the hearing of the petition as long as possible in order to cause havoc to the management of Petromin and its ability to focus on Petromin's business. In that vein, they have inexplicably notified various regulators of their allegations, including the Head of Compliance at the Toronto Stock Exchange, the Head of Enforcement at the B.C. Securities Commission, an investigator at the B.C. Securities Commission, and the insurers of the Petromin's corporate counsel.*

The directors of the Company wish to thank the Company's shareholders for their overwhelming support at the Meeting.

Following the completion of the Meeting, the Board of Directors of the Company reappointed Mr. Gorrell as the President, Chief Executive Officer and Chairman of the Company.

We seek Safe Harbor.

ON BEHALF OF THE BOARD OF DIRECTORS
PETROMIN RESOURCES LTD.

A. Ross Gorrell,
President and Chief Executive Officer

For additional information, please contact:

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