

FORM 27

**British Columbia Securities Act
Material Change Report under Section 85(1) of the Act**

Item 1. Reporting Issuer

Miramar Mining Corporation
311 West First Street
North Vancouver, B.C. V7M 1B5

Item 2. Date of Material Change

August 10, 2000

Item 3. Press Release

The Issuer issued a press release on August 10, 2000, a copy of which is attached.

Item 4. Summary of Material Change

The Issuer is undertaking a special warrant private placement pursuant to which it will issue 333,333 special warrants at a price of \$1.20 per special warrant to raise proceeds of \$4,000,000. Each special warrant will be exercisable without payment of additional consideration for one flow-through common share of the Issuer.

Item 5. Full Description of Material Change

See Press Release dated August 10, 2000.

Item 6. Reliance on Section 85(2) of the Act

This report is not being filed on a confidential basis.

Item 7. Omitted Information

Not applicable

Item 8. Senior Officers

Tony Walsh, President and CEO
Stephen P. Quin, Executive Vice-President

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated at North Vancouver, British Columbia on the 10th day of August, 2000.

"Stephen Quin"
Stephen P. Quin, Executive Vice-President



MIRAMAR MINING CORPORATION

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MAE - TSE

August 10, 2000

NEWS RELEASE 00-18

MAENF-OTC Bulletin Board

Miramar Negotiates Flow-through Financing

VANCOUVER - Miramar Mining Corporation announces that it has engaged Canaccord Capital Corporation as its agent to offer on a best efforts basis by way of private placement approximately 3,333,333 special warrants at \$1.20 per special warrant to raise \$4,000,000 (the "Offering"). Each special warrant will be exercisable for one flow-through common share of Miramar without payment of further consideration.

Miramar will use its best efforts to qualify the distribution of the flow-through common shares issuable upon the exercise of the special warrants by filing and obtaining a final receipt for a prospectus with the securities commissions in each Canadian jurisdiction in which special warrants are sold. The special warrants will be exercisable on the earlier of the fifth day after a final receipt is issued for the prospectus and 12 months from the closing of the Offering. If a final receipt for the prospectus has not been issued within 120 days after the closing of the Offering (the "Qualification Deadline"), each special warrant will thereafter entitle the holder to acquire 11 flow-through common shares rather than one flow-through common share.

60% of the proceeds of the Offering will be held in trust and released on the earlier of the issuance of a final receipt for the prospectus or 12 months after the closing date of the Offering. The proceeds of the Offering will be used for to incur Canadian Exploration Expenditures on the Hope Bay project in Nunavut.

In consideration for its services, Canaccord will receive a 7% cash commission and an agent's option to acquire shares in an amount equal to 7% of the number of special warrants sold. The agent's option will be exercisable at a price of \$1.25 per share for one year. The distribution of shares acquired upon exercise of the agent's option will be qualified under the prospectus.

The Offering is subject to receipt by Miramar of all necessary regulatory approvals, including the approval of The Toronto Stock Exchange.

"This additional funding will be used by Miramar for exploration activity at the Hope Bay project for the remainder of 2000 and into early 2001," said Tony Walsh, Miramar's President and CEO. "Sourcing flowthrough funds makes sense as Miramar already has significant tax pools

available and passing the tax benefit along to our investors allows us to do the financing at a minimal discount to market."

The special warrants and common shares will not be registered under the United States Securities Act of 1933, as amended, or the securities laws of any state. These securities may not be offered or sold in the United States or to U.S. persons without registration unless an exemption from registration is available. **This press release is not to be distributed to United States news wire services or disseminated in the United States.**

This news release has been authorized by the undersigned on behalf of Miramar Mining Corporation

For further information contact!
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