

## **MATERIAL CHANGE REPORT**

### **PURSUANT TO**

**SECTION 85(1) OF THE SECURITIES ACT (BRITISH COLUMBIA)**

**SECTION 118(2) OF THE SECURITIES ACT (ALBERTA)**

**SECTION 84(1) SECURITIES ACT (SASKATCHEWAN)**

**SECTION 75(2) OF THE SECURITIES ACT (ONTARIO)**

**SECTION 73 OF THE SECURITIES ACT (QUEBEC)**

**SECTION 76(2) SECURITIES ACT (NEWFOUNDLAND)**

**SECTION 81(2) OF THE SECURITIES ACT (NOVA SCOTIA)**

**Item 1. Reporting Issuer**

Miramar Mining Corporation (“Miramar”)  
311 West First Street  
North Vancouver, BC V7M 1B5

**Item 2. Date of Material Change**

June 20, 2002

**Item 3. Press Release**

A press release was disseminated by Miramar on June 20, 2002 to The Toronto Stock Exchange and through approved public media.

**Item 4. Summary of Material Change**

On June 20, 2002, Miramar Mining Corporation (TSE – MAE) (“Miramar”) announced the completion of the previously announced offering of an aggregate of 12,500,000 units of Miramar (the “Units”) at a price of \$2.00 per Unit and 2,500,000 flow-through common shares of Miramar (the “Flow-Through Shares”) at a price of \$2.00 per Flow-Through Share for gross proceeds of \$30,000,000, all pursuant to the short-form prospectus of Miramar dated June 11, 2002 filed with the securities regulatory authorities in each of British Columbia, Alberta, Manitoba and Ontario.

**Item 5. Full Description of Material Change**

On June 20, 2002, Miramar Mining Corporation (TSE – MAE) (“Miramar”) announced the completion of the previously announced offering of an aggregate of 12,500,000 Units at a price of \$2.00 per Unit and 2,500,000 Flow-Through Shares at a price of \$2.00 per Flow-Through Share for gross proceeds of \$30,000,000.

Each Unit consists of one common share (a “Share”) and one-half of one common share purchase warrant (a “Warrant”). Each Warrant entitles the holder to acquire

one additional Share at a price of \$2.50 and will expire one year from closing of the offering. Miramar expects to use the net proceeds of the financing to advance its Hope Bay project and for general working capital.

The Shares and Warrants comprising the Units and the Flow-Through Shares issued under the offering were offered by way of a short form prospectus of Miramar dated June 11, 2002 and filed under the Mutual Reliance Review System with the securities regulatory authorities in the provinces of British Columbia, Alberta, Manitoba and Ontario pursuant to National Instrument 44-101 - Short Form Prospectus Distributions and pursuant to exemptions from the registration requirements of the United States Securities Act of 1933.

As consideration for their services, the Underwriters received a 6% cash commission on the gross proceeds of the offering and brokers' warrants entitling the Underwriters to acquire, for a period of one year from the closing of the offering, a number of Shares equal to 6% of the number of Units and Flow-Through Shares sold under the offering at a price of \$2.03 per Share.

### Item 6. Reliance on Section 85(2) of the Act

Not applicable.

## Item 7. Omitted Information

Not applicable.

**Item 8. Senior Officers:**

A. David Long  
Corporate Secretary  
Telephone: (604) 985-2752

**Item 9. Statement of Senior Officer:**

The foregoing accurately discloses the material change referred herein.

**DATED** at North Vancouver, British Columbia, as of the 25th day of June, 2002.

**MIRAMAR MINING CORPORATION**

By:           *[signed]*            
Name: A. David Long  
Title: Corporate Secretary