PACRIM INTERNATIONAL CAPITAL INC.

MATERIAL CHANGE REPORT

1. *Name and Address of Reporting Issuer:*

   Pacrim International Capital Inc. ("Pacrim")
   Suite 3203 Tower II
   Lippo Centre, 89 Queensway, Central
   Hong Kong

2. *Date of Material Change:*

   November 2, 2007

3. *News Release:*

   A news release was issued and disseminated on November 2, 2007 through Canada NewsWire and filed on SEDAR. See Schedule "A" attached hereto.

4. *Summary of Material Change:*

   Pacrim today announced the intended retirement of various loans previously made by Pacrim to a number of companies in which Guy Lam, the Chairman and Chief Executive Officer of Pacrim, has an interest. Pacrim funded the loans in order to allow the borrowing companies to develop investment opportunities in the People's Republic of China to be subsequently offered for sale to Pacrim. These opportunities have taken longer to develop than originally anticipated.

   The loans presently total approximately Cdn. $22,064,969 of principal and accrued interest and for the most part were due on November 1, 2007. The loans are secured, part of the security consisting of the pledge of the outstanding common shares of Pacrim International Capital Holdings Inc. ("PICH"), a holding company owned by Mr. Lam with business interests in the People's Republic of China. The loans will be retired by the transfer of a portion of this security to Pacrim pursuant to a realization on the security.

   Pacrim intends to engage an independent valuator to perform a valuation of PICH. Once the valuation is completed, the principal and accrued interest of the loans will be determined as of such time. A percentage will then be calculated equal to such principal and interest amount (plus the cost of the valuation) divided by the value of PICH as determined by the valuation. Such percentage of the shares of PICH will be transferred to Pacrim in satisfaction of the loans. The balance of the shares of PICH will be retained by Mr. Lam.

Following the settlement of the loans, Pacrim intends to file a business acquisition report in accordance with National Instrument 51-102 - Continuous Disclosure Obligations..

5. *Full Description of Material Change:*

   Please see Schedule “A” attached hereto.

6. *Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:*

   Not applicable.

7. *Omitted Information:*

   None.

8. *Executive Officer:*

   For further information, please contact:
   Cindy Fung, Acting Chief Financial Officer
   Tel. 852.2526.1554

9. *Date of Report:*

   November 2, 2007

Schedule "A"

PRESS RELEASE

PACRIM INTERNATIONAL CAPITAL INC. ANNOUNCES RETIREMENT OF LOANS

FOR IMMEDIATE RELEASE – CANADA WIDE

HONG KONG, November 2, 2007 – PACRIM INTERNATIONAL CAPITAL INC. (PCN: TSX) ("Pacrim") today announced the intended retirement of various loans previously made by Pacrim to a number of companies in which Guy Lam, the Chairman and Chief Executive Officer of Pacrim, has an interest. Pacrim funded the loans in order to allow the borrowing companies to develop investment opportunities in the People's Republic of China to be subsequently offered for sale to Pacrim. These opportunities have taken longer to develop than originally anticipated.

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Under Mr. Lam's direction Pacrim intends to continue to explore investment opportunities in China.

Caution concerning forward-looking statements

Statements made in this news release, other than those concerning historical financial information, should be considered forward-looking and subject to various risks and uncertainties. Such forward-looking statements are based on management's beliefs and assumptions regarding the information currently available. The Company's actual results or developments could differ materially from those expressed in the forward-looking statements. Factors that could cause results or developments to differ include, among other things, those expressed in the Company's filings or developments with Canadian securities regulatory authorities. All information presented herein should be read in conjunction with such filings.

For further information, please contact:

Cindy Fung
Acting Chief Financial Officer
Pacrim International Capital Inc.
Tel. 852.2526.1554