FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. **Name and Address of Company**

Petaquilla Minerals Ltd. (the “Company”)
410 - 475 West Georgia Street
Vancouver, British Columbia
V6B 4M9

Item 2. **Date of Material Change**

December 22, 2008

Item 3. **News Release**

The Company’s news release dated December 22, 2008, was disseminated by Marketwire, Incorporated on December 22, 2008

Item 4. **Summary of Material Change**

The Company announced the appointment of Joao Manuel to the position of Chief Operating Officer.

Item 5. **Full Description of Material Change**

For a full description of the material change, please see Schedule “A”.

Item 6. **Reliance on subsection 7.1(2) or (3) of National Instrument 5 1-102**

Not Applicable.

Item 7. **Omitted Information**

Not Applicable.

Item 8. **Executive Officer**

Richard Fifer, President and Chief Executive Officer of the Company, can be contacted at (604) 694-0021.

Item 9. **Date of Report**

Dated December 22, 2008

PETAQUILLA MINERALS LTD.

Per: “Richard Fifer”
Richard Fifer
President and Chief Executive Officer

SCHEDULE "A"

NEWS RELEASE FOR:	PETAQUILLA MINERALS LTD.
Contact person:	Richard Fifer
Contact Telephone number:	604-694-0021

PETAQUILLA MINERALS LTD.

Trading Symbols:
TSX: PTQ
OTCBB: PTQMF
FWB: P7Z

NEWS RELEASE

Petaquilla Minerals Ltd. Appoints Chief Operating Officer

Vancouver, BC – December 22, 2008: Petaquilla Minerals Ltd. ("Petaquilla" or the "Company") today announced the appointment of Joao Manuel to the position of Chief Operating Officer. Previously Mr. Manuel was Chief Financial Officer of Petaquilla Copper Ltd. and was closely involved with the day to day operation of that company until its sale to Inmet Mining Corporation in September 2008. As Chief Operating Officer of Petaquilla, Mr. Manuel will be responsible for the management of existing operations in Panama, where the Company owns 100% of the Molejon Gold Mine, and a 100% interest in several large mineral concessions adjacent to the Mine.

Before joining the Company, Mr. Manuel held senior management positions in a number of large multinational companies. His previous positions include Chief Financial Officer of Europe's 4th largest paper merchant group, where he was responsible for the group's financial management and overall monitoring of operations in nine European countries: Germany, France, Spain, Switzerland, Portugal, Belgium, Luxembourg, Italy and UK. The group had sales of EUR 1.1 billion and 1600 employees. Mr. Manuel also held positions as General Manager and Group VP in large European pulp and paper manufacturers and as Operations Controller of Nokia's Consumer Electronics business. He is fluent in English, French, Portuguese and Spanish.

The Company is delighted that Mr. Manuel has decided to join the Company as his experience in corporate development and business management will be an enormous benefit to the successful operations of the Company.

About Petaquilla Minerals Ltd. – Petaquilla Minerals Ltd. is an emerging gold producer scheduled to commence the commissioning of its 100%-owned Molejon Gold Project in the latter half of December 2008. Anticipated throughput for the project during the first year of production will be 2200 tonnes of ore per day. The plant will utilize three ball mills and a carbon-in-pulp processing facility.

On behalf of the Board of Directors of
PETAQUILLA MINERALS LTD.

Richard Fifer
President and Chief Executive Officer

FOR FURTHER INFORMATION PLEASE CONTACT:
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