

FORM 51-102F3

MATERIAL CHANGE REPORT

**Item 1. Name and Address of Company**

Petaquilla Minerals Ltd. (the "Company")  
Suite 1230, 777 Hornby Street  
Vancouver, British Columbia  
V6Z 1S4

**Item 2. Date of Material Change**

June 25, 2012

**Item 3. News Release**

The Company's news release dated June 25, 2012, was disseminated by Marketwire, Incorporated on June 25, 2012.

**Item 4. Summary of Material Change**

The Company announced that it will host a shareholder webcast to discuss its preliminary fiscal 2012 fourth quarter and annual results, to provide guidance for fiscal 2013, and to provide a business update on Wednesday, June 27, 2012, at 10:00 a.m. Pacific/1:00 p.m. Eastern time.

**Item 5. Full Description of Material Change**

For a full description of the material change, please see Schedule "A".

**Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

Not applicable.

**Item 8. Executive Officer**

Richard Fifer, Executive Chairman of the Company, can be contacted at (604) 694-0021.

**Item 9. Date of Report**

Dated June 25, 2012

**PETAQUILLA MINERALS LTD.**

Per: /s/ Richard Fifer  
Richard Fifer  
Executive Chairman

## SCHEDULE "A"

NEWS RELEASE FOR: PETAQUILLA MINERALS LTD.  
Contact person: Richard Fifer  
Contact Telephone number: 604-694-0021

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**PETAQUILLA**  
MINERALS LTD.

**Trading Symbols:**

TSX: PTQ  
OTCBB: PTQMF  
FWB: P7Z

## NEWS RELEASE

### Petaquilla Schedules Shareholder Webcast

**Vancouver, BC – June 25, 2012:** Petaquilla Minerals Ltd. (the "Company") announces that the Company will host a shareholder webcast to discuss its preliminary fiscal 2012 fourth quarter and annual results, to provide guidance for fiscal 2013, and to provide a business update.

The webcast will take place on Wednesday, June 27, 2012, at 10:00 a.m. Pacific/1:00 p.m. Eastern and is expected to last approximately 30 minutes. The call will include a presentation by Richard Fifer, the Company's Executive Chairman, and shareholder questions will be addressed. To ensure that shareholder questions may be fully answered, please submit all questions by 9:00 a.m. Pacific/12:00 p.m. Eastern, Tuesday, June 26, 2012, so they may be grouped into general categories and addressed as time permits. To submit a question, please email [info@petaquilla.com](mailto:info@petaquilla.com) or fax to (604) 694-0063.

Shareholders and investors are invited to listen to the Company's presentation by phone or audio webcast.

**By Phone:** Dial toll-free 1-800-319-4610 in Canada and the USA. Outside of Canada and the USA, dial +1-604-638-5340. Callers should dial in 5-10 minutes prior to the scheduled start time.

A telephone replay will be available through July 27th by dialing toll-free 1-800-319-6413 in Canada and the USA followed by access code 2115#. Outside of Canada and the USA, dial +1-604-638-9010 and use access code 2115#.

**By Webcast:** Visit <http://services.choruscall.ca/links/petaquilla120627.html>. Please log in at least 10 minutes in advance to register and download any necessary audio software. A replay of the audio webcast will be available through July 27th.

**Questions:** Questions for senior management to address during the call should be submitted via email to [info@petaquilla.com](mailto:info@petaquilla.com) or faxed to (604) 694-0063 by 9:00 a.m. Pacific/12:00 p.m. Eastern, Tuesday, June 26, 2012.

**About Petaquilla Minerals Ltd.** Petaquilla is a growing, diversified gold producer committed to maximizing shareholder value through a strategy of efficient production, targeted exploration and select acquisitions. The Company operates a surface gold processing plant at its Molejon Gold Project, located in the south central area of its 100% owned 842 square kilometre concession lands in Panama - a region known historically for gold content. In addition, the Company has acquired 100% of the Lomero-

Poyatos project located in the northeast part of the Spanish/Portuguese (Iberian) Pyrite Belt and several other exploration licenses in Iberia.

**On behalf of the Board of Directors of  
PETAQUILLA MINERALS LTD.**

**Richard Fifer  
Executive Chairman**

**FOR FURTHER INFORMATION PLEASE CONTACT:**

Petaquilla Minerals Ltd.  
Phone: (604) 694-0021 Fax: (604) 694-0063  
Toll free: 1-877-694-0021  
[www.petaquilla.com](http://www.petaquilla.com)

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