

**IGM Financial Inc.  
Annual Meeting of Shareholders  
May 8, 2020**

**REPORT OF VOTING RESULTS**  
*National Instrument 51-102 – Continuous Disclosure Obligations  
Section 11.3*

**Voting Results**

**Resolution #1**

A vote by ballot was conducted on the election of the following 15 nominees as Directors of the Corporation, each to serve for a term of one year or until their successors are elected or appointed, and the outcome was as follows:

|                     | <b><u>For</u></b>        |                      | <b><u>Withheld</u></b>   |                      |
|---------------------|--------------------------|----------------------|--------------------------|----------------------|
|                     | <b><u>Percentage</u></b> | <b><u>Number</u></b> | <b><u>Percentage</u></b> | <b><u>Number</u></b> |
| Marc A. Bibeau      | 99.45%                   | 203,854,545          | 0.55%                    | 1,128,453            |
| Jeffrey R. Carney   | 99.48%                   | 203,911,013          | 0.52%                    | 1,071,985            |
| Marcel R. Coutu     | 98.11%                   | 201,103,272          | 1.89%                    | 3,879,726            |
| André Desmarais     | 96.25%                   | 197,305,535          | 3.75%                    | 7,677,463            |
| Paul Desmarais, Jr. | 79.23%                   | 162,400,045          | 20.77%                   | 42,582,953           |
| Gary Doer           | 99.57%                   | 204,097,320          | 0.43%                    | 885,678              |
| Susan Doniz         | 99.47%                   | 203,905,793          | 0.53%                    | 1,077,205            |
| Claude G  n  reux   | 96.76%                   | 198,333,080          | 3.24%                    | 6,649,918            |
| Sharon Hodgson      | 99.73%                   | 204,424,891          | 0.27%                    | 558,107              |
| Sharon MacLeod      | 99.52%                   | 203,997,391          | 0.48%                    | 985,607              |
| Susan J. McArthur   | 99.39%                   | 203,722,603          | 0.61%                    | 1,260,395            |
| John McCallum       | 97.96%                   | 200,793,551          | 2.04%                    | 4,189,447            |
| R. Jeffrey Orr      | 95.02%                   | 194,766,018          | 4.98%                    | 10,216,980           |
| Gregory D. Tretiak  | 98.64%                   | 202,199,311          | 1.36%                    | 2,783,687            |
| Beth Wilson         | 99.73%                   | 204,428,404          | 0.27%                    | 554,594              |

**Resolution #2**

A vote by ballot was conducted on the appointment of Deloitte LLP as the auditors of the Corporation to hold office until the close of the next Annual Meeting of Shareholders, or until its successor is appointed, its remuneration to be fixed by the Board of Directors, and the outcome was as follows:

- For: 98.74%
- Withheld: 1.26%

**Resolution #3**

A vote by ballot was conducted on the amendment and restatement of By-Law No. 1 of the Corporation, and the outcome was as follows:

- For: 99.96%
- Against: 0.04%

Dated this 8<sup>th</sup> day of May, 2020.

**IGM FINANCIAL INC.**

(Signed) "Sonya Reiss" \_\_\_\_\_

Sonya Reiss,  
Vice-President and Corporate Secretary