

Notice of Annual Meeting of Shareholders

You are invited to attend IGM Financial Inc.'s ("IGM") 2022 annual meeting of shareholders ("Meeting"). This year our Meeting will be held both in person and virtually via live webcast online*.

Date: Friday, May 6, 2022 **Time:** 11:00 a.m. Eastern Time

Meeting location: Metropolitan Entertainment Centre, 281 Donald Street, Winnipeg

Virtual Meeting webcast: <https://web.lumiagm.com/272979158>

Who Can Vote

You are entitled to notice of and to vote at the Meeting if you owned IGM shares at the close of business on March 9, 2022. The register of transfers will not be closed.

2022 Meeting Agenda

At the Meeting, shareholders will be asked to:

- | | |
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| 1. Receive the report of the directors and the consolidated financial statements for the year ended December 31, 2021, and auditors' report | 3. Appoint auditors |
| 2. Elect directors | 5. Transact any other business properly brought before the Meeting |
| 4. Approve a non-binding advisory resolution on executive compensation ("say on pay") | |

BY ORDER OF THE BOARD OF DIRECTORS

Sonya Reiss

Vice-President and Corporate Secretary

(signed)

Winnipeg, Manitoba
February 18, 2022

Si vous préférez recevoir un exemplaire en français, veuillez vous adresser au secrétaire de la Société financière IGM Inc., 447, avenue Portage, Winnipeg (Manitoba), Canada R3B 3H5.

Your Vote Is Important

Your vote matters. Please take the time to review the entire circular and consider how you will vote your shares.

There are three ways you can vote:

1. by Proxy before the Meeting;
2. in person at the Meeting;
3. or online during the live webcast of the Meeting.

How you vote will depend on whether you are a registered or non-registered (beneficial) shareholder.

» See page 14 for detailed information about who can vote and how to vote.

* IGM is actively monitoring the COVID-19 situation and we are sensitive to the public health and travel concerns our shareholders may have and the protocols that federal, provincial and local governments may impose. Depending on the circumstances, IGM may not be able to accommodate in-person attendance by all eligible shareholders and access may be restricted on a first come first served basis. In the event we determine that it is not possible or advisable for our shareholders to attend the Meeting in person, we will promptly notify shareholders and communicate any changes by way of press release and on our website at www.igmfinancial.com. We encourage shareholders to view the webcast rather than attend in person. Please monitor our website at www.igmfinancial.com for updated information and our most current instructions, particularly if you are planning to attend the Meeting in person.