

FORM 13-502F1
CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Sonya Reiss, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) "Sonya Reiss"

Date: February 15, 2024

Name: Sonya Reiss

Title: Vice-President & Corporate Secretary

Reporting Issuer Name: IGM Financial Inc.

End date of previous financial year: December 31, 2023

Type of Reporting Issuer: ☒ **Class 1 reporting issuer** ☐ **Class 3B reporting issuer**

Highest Trading Marketplace: TSX
(refer to the definition of "highest trading marketplace" under OSC Rule 13-502 Fees)

Market value of listed or quoted equity securities:
(in Canadian Dollars - refer to section 7.1 of OSC Rule 13-502 Fees)

Equity Symbol

IGM

1st Specified Trading Period (dd/mm/yy)
(refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

January 1, 2023 to March 31, 2023

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 40.39 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

238,037,799 (ii)

Market value of class or series

(i) x (ii) \$ 9,614,346,701.61 (A)

2nd Specified Trading Period (dd/mm/yy)
(refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

April 1, 2023 to June 30, 2023

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 40.33 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

238,067,905 (iv)

Market value of class or series

(iii) x (iv) \$ 9,601,278,608.65 (B)

3rd Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

July 1, 2023 to September 30, 2023

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 34.45 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

238,128,666 (vi)

Market value of class or series

(v) x (vi) \$ 8,203,532,543.70 (C)

4th Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

October 1, 2023 to December 31, 2023

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

35.01 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

238,131,738 (viii)

Market value of class or series

(vii) x (viii) \$ 8,336,992,147.38 (D)

5th Specified Trading Period (dd/mm/yy)

(if applicable - refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

_____ to _____

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ _____ (ix)

Number of securities in the class or series of such

_____ (x)

security outstanding at the end of the last trading day of the specified trading period

Market value of class or series (ix) x (x) \$ _____ (E)

Average Market Value of Class or Series

(Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

\$ 8,939,037,500.34 (1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary pursuant to paragraph 2.8(1)(c) of OSC Rule 13-502 *Fees*, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:

(See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) of OSC Rule 13-502 *Fees*)

\$ 2,453,389,785 (2)

Debentures - see attached Schedule "A"

(Provide details of how value was determined)

Capitalization for the previous financial year (1) + (2) \$ 11,392,427,285.34

Participation Fee

(For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 *Fees*, select the participation fee)

\$ 89,270

(For Class 3B reporting issuers, from Appendix A.1 of OSC Rule 13-502 *Fees*, select the participation fee)

Late Fee, if applicable

(As determined under section 2.7 of OSC Rule 13-502 *Fees*)

\$ 0.00

Total Fee Payable

(Participation Fee plus Late Fee)

\$ 89,270

Schedule “A”
IGM Financial Inc. – Form 13-502F1

	Market Price⁽¹⁾	Fair Value
\$400M 3.44% Debenture 2017 series, Due 2027	96.402	385,607,936
\$125M 6.65% Debenture 1997 series, Due 2027	106.487	133,108,438
\$150M 7.45% Debenture 2001 series, Due 2031	115.712	173,567,978
\$175M 7.00% Debenture 2002 series, Due 2032	115.206	201,609,994
\$150M 7.11% Debenture 2003 series, Due 2033	116.223	174,333,930
\$200M 6.00% Debenture 2010 series, Due 2040	112.837	225,673,884
\$200M 4.56% Debenture 2017 series, Due 2047	96.000	192,000,160
\$250M 4.115% Debenture 2017 series, Due 2047	90.213	225,531,925
\$200M 4.174% Debenture 2018 series, Due 2048	90.943	181,885,118
\$250M 4.206% Debenture 2019 series, Due 2050	90.918	227,295,273
\$300M 5.426% Debenture 2023 series, Due 2053	110.925	332,775,150
Total Publicly Traded Debentures		2,453,389,785