

FORM 13-502F1
CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Garry MacNicholas, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) signed "G. MacNicholas" February 8, 2023
Name: Garry MacNicholas Date:
Title: Executive Vice-President and Chief Financial Officer

Reporting Issuer Name: Great-West Lifeco Inc.

End date of previous financial year: December 31, 2022

Type of Reporting Issuer: ☒ **Class 1 reporting issuer** ☐ **Class 3B reporting issuer**

Highest Trading Marketplace: Toronto Stock Exchange
(refer to the definition of "highest trading marketplace" under OSC Rule 13-502 *Fees*)

Market value of listed or quoted equity securities:
(in Canadian Dollars – refer to section 7.1 of OSC Rule 13-502 *Fees*)

Equity Symbol **GWO**

1st Specified Trading Period (dd/mm/yy)
(refer to the definition of "specified trading period" under OSC Rule 13-502 *Fees*) 01/01/2022 to 31/03/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ 36.84 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 931,771,310 (ii)

Market value of class or series (i) x (ii) \$ 34,326,455,060 (A)

2nd Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/04/2022 to 30/06/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 31.43 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

931,776,410 (iv)

Market value of class or series

(iii) x (iv)

\$ 29,285,732,566 (B)

3rd Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/07/2022 to 30/09/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 29.82 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

931,818,410 (vi)

Market value of class or series

(v) x (vi)

\$ 27,786,824,986 (C)

4th Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/10/2022 to 31/12/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 31.30 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

931,853,110 (viii)

Market value of class or series

(vii) x (viii)

\$ 29,167,002,343 (D)

Equity Symbol**GWO.PR.G****1st Specified Trading Period (dd/mm/yy)**(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)01/01/2022 to 31/03/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 24.88 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

12,000,000 (ii)

Market value of class or series

(i) x (ii)

\$ 298,560,000 (E)**2nd Specified Trading Period (dd/mm/yy)**(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)01/04/2022 to 30/06/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 21.50 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

12,000,000 (iv)

Market value of class or series

(iii) x (iv)

\$ 258,000,000 (F)**3rd Specified Trading Period (dd/mm/yy)**(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)01/07/2022 to 30/09/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 19.95 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

12,000,000 (vi)

Market value of class or series

(v) x (vi)

\$ 239,400,000 (G)

4th Specified Trading Period (dd/mm/yy)(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)01/10/2022 to 31/12/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 19.92 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

12,000,000 (viii)

Market value of class or series

(vii) x (viii)

\$ 239,040,000 (H)**Equity Symbol****GWO.PR.H****1st Specified Trading Period** (dd/mm/yy)(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)01/01/2022 to 31/03/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 23.55 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

12,000,000 (ii)

Market value of class or series

(i) x (ii)

\$ 282,600,000 (I)**2nd Specified Trading Period** (dd/mm/yy)(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)01/04/2022 to 30/06/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 20.01 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

12,000,000 (iv)

Market value of class or series

(iii) x (iv)

\$ 240,120,000 (J)

3rd Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/07/2022 to 30/09/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 18.85 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

12,000,000 (vi)

Market value of class or series

(v) x (vi)

\$ 226,200,000 (K)

4th Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/10/2022 to 31/12/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 18.53 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

12,000,000 (viii)

Market value of class or series

(vii) x (viii)

\$ 222,360,000 (L)

Equity Symbol

GWO.PR.I

1st Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/01/2022 to 31/03/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 22.24 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

12,000,000 (ii)

Market value of class or series

(i) x (ii)

\$ 266,880,000 (M)

2nd Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/04/2022 to 30/06/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 18.94 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

12,000,000 (iv)

Market value of class or series

(iii) x (iv)

\$ 227,280,000 (N)

3rd Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/07/2022 to 30/09/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 17.90 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

12,000,000 (vi)

Market value of class or series

(v) x (vi)

\$ 214,800,000 (O)

4th Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/10/2022 to 31/12/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 17.65 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

12,000,000 (viii)

Market value of class or series

(vii) x (viii)

\$ 211,800,000 (P)

Equity Symbol**GWO.PR.L****1st Specified Trading Period (dd/mm/yy)**(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)01/01/2022 to 31/03/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 25.42 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

6,800,000 (ii)

Market value of class or series

(i) x (ii)

\$ 172,856,000 (Q)

2nd Specified Trading Period (dd/mm/yy)(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)01/04/2022 to 30/06/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 23.09 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

6,800,000 (iv)

Market value of class or series

(iii) x (iv)

\$ 157,012,000 (R)

3rd Specified Trading Period (dd/mm/yy)(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)01/07/2022 to 30/09/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 21.88 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

6,800,000 (vi)

Market value of class or series

(v) x (vi)

\$ 148,784,000 (S)

4th Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/10/2022 to 31/12/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 21.75 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

6,800,000 (viii)

Market value of class or series

(vii) x (viii)

\$ 147,900,000 (T)

Equity Symbol

GWO.PR.M

1st Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/01/2022 to 31/03/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 25.64 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

6,000,000 (ii)

Market value of class or series

(i) x (ii)

\$ 153,840,000 (U)

2nd Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/04/2022 to 30/06/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 23.50 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

6,000,000 (iv)

Market value of class or series

(iii) x (iv)

\$ 141,000,000 (V)

3rd Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/07/2022 to 30/09/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 22.80 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

6,000,000 (vi)

Market value of class or series

(v) x (vi)

\$ 136,800,000 (W)

4th Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/10/2022 to 31/12/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 22.80 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

6,000,000 (viii)

Market value of class or series

(vii) x (viii)

\$ 136,800,000 (X)

Equity Symbol

GWO.PR.N

1st Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/01/2022 to 31/03/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 16.27 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

10,000,000 (ii)

Market value of class or series

(i) x (ii)

\$ 162,700,000 (Y)

2nd Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/04/2022 to 30/06/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace.

\$ 13.90 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

10,000,000 (iv)

Market value of class or series

(iii) x (iv)

\$ 139,000,000 (Z)

3rd Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/07/2022 to 30/09/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 13.02 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

10,000,000 (vi)

Market value of class or series

(v) x (vi)

\$ 130,200,000 (AA)

4th Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/10/2022 to 31/12/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 12.12 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

10,000,000 (viii)

Market value of class or series

(vii) x (viii)

\$ 121,200,000 (AB)

Equity Symbol**GWO.PR.P****1st Specified Trading Period (dd/mm/yy)**(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)01/01/2022 to 31/03/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 25.25 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

10,000,000 (ii)

Market value of class or series

(i) x (ii)

\$ 252,500,000 (AC)

2nd Specified Trading Period (dd/mm/yy)(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)01/04/2022 to 30/06/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 22.32 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

10,000,000 (iv)

Market value of class or series

(iii) x (iv)

\$ 223,200,000 (AD)

3rd Specified Trading Period (dd/mm/yy)(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)01/07/2022 to 30/09/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 20.82 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

10,000,000 (vi)

Market value of class or series

(v) x (vi)

\$ 208,200,000 (AE)

4th Specified Trading Period (dd/mm/yy)(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)01/10/2022 to 31/12/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 20.66 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

10,000,000 (viii)

Market value of class or series

(vii) x (viii)

\$ 206,600,000 (AF)

Equity Symbol**GWO.PR.Q****1st Specified Trading Period** (dd/mm/yy)(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)01/01/2022 to 31/03/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 25.00 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

8,000,000 (ii)

Market value of class or series

(i) x (ii)

\$ 200,000,000 (AG)

2nd Specified Trading Period (dd/mm/yy)(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)01/04/2022 to 30/06/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 21.11 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

8,000,000 (iv)

Market value of class or series

(iii) x (iv)

\$ 168,880,000 (AH)

3rd Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/07/2022 to 30/09/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 19.77 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

8,000,000 (vi)

Market value of class or series

(v) x (vi)

\$ 158,160,000 (AI)

4th Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/10/2022 to 31/12/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 19.68 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

8,000,000 (viii)

Market value of class or series

(vii) x (viii)

\$ 157,440,000 (AJ)

Equity Symbol

GWO.PR.R

1st Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/01/2022 to 31/03/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 23.45 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

8,000,000 (ii)

Market value of class or series

(i) x (ii)

\$ 187,600,000 (AK)

2nd Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/04/2022 to 30/06/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 19.57 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

8,000,000 (iv)

Market value of class or series

(iii) x (iv)

\$ 156,560,000 (AL)

3rd Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/07/2022 to 30/09/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 18.62 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

8,000,000 (vi)

Market value of class or series

(v) x (vi)

\$ 148,960,000 (AM)

4th Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/10/2022 to 31/12/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 18.50 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

8,000,000 (viii)

Market value of class or series

(vii) x (viii)

\$ 148,000,000 (AN)

Equity Symbol**GWO.PR.S****1st Specified Trading Period (dd/mm/yy)**(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)01/01/2022 to 31/03/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 25.13 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

8,000,000 (ii)

Market value of class or series

(i) x (ii)

\$ 201,040,000 (AO)**2nd Specified Trading Period (dd/mm/yy)**(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)01/04/2022 to 30/06/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 21.59 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

8,000,000 (iv)

Market value of class or series

(iii) x (iv)

\$ 172,720,000 (AP)**3rd Specified Trading Period (dd/mm/yy)**(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)01/07/2022 to 30/09/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 20.23 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

8,000,000 (vi)

Market value of class or series

(v) x (vi)

\$ 161,840,000 (AQ)

4th Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/10/2022 to 31/12/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 20.20 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

8,000,000 (viii)

Market value of class or series

(vii) x (viii)

\$ 161,600,000 (AR)

Equity Symbol

GWO.PR.T

1st Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/01/2022 to 31/03/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace.

\$ 25.45 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period.

8,000,000 (ii)

Market value of class or series

(i) x (ii)

\$ 203,600,000 (AS)

2nd Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/04/2022 to 30/06/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace.

\$ 21.66 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period.

8,000,000 (iv)

Market value of class or series

(iii) x (iv)

\$ 173,280,000 (AT)

3rd Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/07/2022 to 30/09/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace.

\$ 19.97 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period.

8,000,000 (vi)

Market value of class or series

(v) x (vi)

\$ 159,760,000 (AU)

4th Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/10/2022 to 31/12/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 19.80 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

8,000,000 (viii)

Market value of class or series

(vii) x (viii)

\$ 158,400,000 (AV)

Equity Symbol

GWO.PR.Y

1st Specified Trading Period (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/01/2022 to 31/03/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace.

\$ 22.84 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period.

8,000,000 (ii)

Market value of class or series

(i) x (ii)

\$ 182,720,000 (AW)

2nd Specified Trading Period (dd/mm/yy)(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)01/04/2022 to 30/06/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace.

\$ 18.79 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period.

8,000,000 (iv)

Market value of class or series

(iii) x (iv)

\$ 150,320,000 (AX)

3rd Specified Trading Period (dd/mm/yy)(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)01/07/2022 to 30/09/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace.

\$ 17.52 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period.

8,000,000 (vi)

Market value of class or series

(v) x (vi)

\$ 140,160,000 (AY)

4th Specified Trading Period (dd/mm/yy)(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)01/10/2022 to 31/12/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 17.99 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

8,000,000 (viii)

Market value of class or series

(vii) x (viii)

\$ 143,920,000 (AZ)

Average Market Value of Class or Series

(Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through BD above))

\$ 32,366,651,739 (1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary pursuant to paragraph 2.8(1)(c) of OSC Rule 13-502 *Fees*, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:

(See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) of OSC Rule 13-502 *Fees*)

(Provide details of how value was determined)

The fair values of the debentures listed below have been determined based on the market price on December 31, 2022. Values from PC Bond (FTSE TMX).

Fair value of corporate debt (6.74% debentures – due November 24, 2031)	<u>\$ 222,621,914</u>
Fair value of corporate debt (6.67% debentures – due March 21, 2033)	<u>\$ 447,360,292</u>
Fair value of corporate debt (5.998% debentures – due November 16, 2039)	<u>\$ 371,927,655</u>
Fair value of corporate debt (3.337% debentures – due February 28, 2028)	<u>\$ 467,206,210</u>
Fair value of corporate debt (2.981% debentures – due July 8, 2050)	<u>\$ 342,458,490</u>
Fair value of corporate debt (2.379% debentures – due May 14, 2030)	<u>\$ 506,804,631</u>
Fair value of corporate debt (3.60% limited recourse capital notes – due December 31, 2081)	<u>\$ 1,125,293,715</u>

The fair value of the senior bonds listed below has been determined based on the market price on December 31, 2022. Value from Barclays.

Fair value of corporate debt (4.70% senior bonds – due November 16, 2029)	<u>\$ 743,508,414</u>
Fair value of corporate debt (2.50% senior bonds – due April 18, 2023)	<u>\$ 724,049,285</u>
Fair value of corporate debt (1.75% senior bonds – due December 7, 2026)	<u>\$ 665,062,670</u>

Fair value of outstanding debt securities: \$ 5,616,293,276 (2)

Capitalization for the previous financial year (1) + (2) \$ 37,982,945,015

Participation Fee \$ 100,500

(For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 *Fees*, select the participation fee)

(For Class 3B reporting issuers, from Appendix A.1 of OSC Rule 13-502 *Fees*, select the Participation fee)

Late fee, if applicable

(As determined under section 2.7 of OSC Rule 13-502 *Fees*)

\$ 0

Total Fee Payable

(Participation Fee plus Late Fee)

\$ 100,500