

BLACKPEARL RESOURCES INC.

700, 444 – 7th Avenue SW, Calgary, AB T2P 0X8

Ph. (403) 215-8313 Fax (403) 265-8324

www.blackpearlresources.ca

NEWS RELEASE

June 30, 2016

UPDATED SHARE CAPITAL AND VOTING RIGHTS FOR BLACKPEARL

CALGARY, ALBERTA - BlackPearl Resources Inc. ("BlackPearl" or the "Company") (TSX:PXX) (NASDAQ OMX Stockholm:PXXS) reports the following, in accordance with the Swedish Financial Instruments Trading Act:

As a result of the exercise of employee stock options, as at June 30, 2016, the number of issued and outstanding shares of the Company is 335,646,559 common shares with voting rights.

For further information, please contact:

John Festival - President and Chief Executive Officer
Tel.: (403) 215-8313

Don Cook – Chief Financial Officer
Tel: (403) 215-8313

Robert Eriksson – Investor Relations Sweden
Tel.: +46 701-112615

The information in this release is subject to the disclosure requirements of BlackPearl Resources Inc. under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was publicly communicated on June 30, 2016 at 3:00 p.m. Mountain Time.