

BLACKPEARL RESOURCES INC.
900, 215 – 9th Avenue SW, Calgary, AB T2P 1K3
Ph. (403) 215-8313 Fax (403) 265-5359
www.blackpearlresources.ca

NEWS RELEASE

February 23, 2017

BLACKPEARL PUBLISHES 2016 ANNUAL FILINGS

CALGARY, ALBERTA - BlackPearl Resources Inc. ("BlackPearl" or the "Company") (TSX: PXX) (NASDAQ Stockholm: PXXS) is pleased to announce that the 2016 Annual Filings Document is available for download from the Company's website: <http://www.blackpearlresources.ca/s/CurrentFR.asp>.

For further information, please contact:

John Festival - President and Chief Executive Officer
Tel.: (403) 215-8313

Don Cook – Chief Financial Officer
Tel: (403) 215-8313

Robert Eriksson – Investor Relations Sweden
Tel.: +46 701-112615

The information in this release is subject to the disclosure requirements of the Company under the EU Market Abuse Regulation and the Swedish Securities Markets Act. The information was publicly communicated on February 23, 2017 at 3:00 p.m. Mountain Time.