

## **BLACKPEARL RESOURCES INC.**

900, 215 – 9th Avenue SW, Calgary, AB T2P 1K3

Ph. (403) 215-8313 Fax (403) 265-5359

www.blackpearlresources.ca

**NEWS RELEASE**

**April 28, 2017**

### **UPDATED SHARE CAPITAL AND VOTING RIGHTS FOR BLACKPEARL**

---

**CALGARY, ALBERTA - BlackPearl Resources Inc.** ("BlackPearl" or the "Company") (TSX: PXX) (NASDAQ Stockholm: PXXS) reports the following, in accordance with the Swedish Financial Instruments Trading Act:

As a result of the exercise of stock options, as at April 28, 2017, the number of issued and outstanding shares of the Company is 336,208,902 common shares with voting rights.

For further information, please contact:

**John Festival** - President and Chief Executive Officer    **Don Cook** – Chief Financial Officer

Tel.: (403) 215-8313

Tel: (403) 215-8313

**Robert Eriksson** – Investor Relations Sweden

Tel.: +46 701-112615

The information in this release is subject to the disclosure requirements of the Company under the Swedish Financial Instruments Trading Act. The information was submitted for publication at 3:00 p.m. Mountain Time on April 28, 2017.