



Appointment of Proxyholder

I/We, being holder(s) of common shares of Azimut Exploration Inc. (the "Corporation") hereby appoint: Jean-Marc Lulin or failing him, Moniroth Lim or:

Print the name of the person you are appointing if this person is someone other than the individuals listed above

as proxy of the undersigned, to attend, act and vote on behalf of the undersigned in accordance with the below direction (or if no directions have been given, as the proxy sees fit) on all the following matters and any other matter that may properly come before the Annual General Meeting of Shareholders of the Corporation to be held solely by means of remote communication, rather than in person, at 10:00 a.m. (Montreal Time) on February 25, 2021, and at any and all adjournments or postponements thereof in the same manner, to the same extent and with the same powers as if the undersigned were personally present, with full power of substitution.

To attend the Meeting, please register using the link <https://zoom.us/meeting/register/tJAqf-yhrTgiHtP9NV47NVLWt3oV0SwcqRzb> at least 60 minutes before the scheduled start of the Meeting. After registering, you will receive a confirmation email with access instructions. You can also contact the Corporation at mjim@azimut-exploration.com for more information.

To ensure a smooth process, the Corporation is asking registered participants to log into by 9:45 a.m. (Montreal time) on February 25, 2021.

Registered shareholders and duly appointed proxyholders will be asked to identify themselves before the beginning of the Meeting.

The Corporation will continue to monitor the situation as it evolves. It is possible that we may need to change the date, time or means/schedule of the Meeting due to the COVID-19 pandemic. We will communicate any changes or updates about the Meeting on our website or through a press release.

Management recommends voting FOR the following Resolutions. Please use a dark black pencil or pen.

1. Election of Directors	<i>FOR</i>	<i>WITHHOLD</i>
1. Jean-Marc Lulin	<input type="checkbox"/>	<input type="checkbox"/>
2. Jean-Charles Potvin	<input type="checkbox"/>	<input type="checkbox"/>
3. Jacques Simoneau	<input type="checkbox"/>	<input type="checkbox"/>
4. Angelina Mehta	<input type="checkbox"/>	<input type="checkbox"/>
5. Michel Brunet	<input type="checkbox"/>	<input type="checkbox"/>
6. Glenn J. Mullan	<input type="checkbox"/>	<input type="checkbox"/>

2. Appointment of Auditors

To appoint auditors of the Corporation and authorize the Board of Directors to fix the auditors' remuneration

FOR

WITHHOLD

Under Canadian Securities Law, you are entitled to receive certain investor documents. If you wish to receive such material, please tick the applicable boxes below.

- I would like to receive quarterly financial statements
- I do want to receive annual financial statements

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, this proxy will be voted FOR a matter by Management's appointees or, if you appoint another proxyholder, as such other proxyholder sees fit. On any amendments or variations proposed or any new business properly submitted before the Meeting, I/We authorize you to vote as you see fit.**

Signature(s)

Date

Please sign exactly as your name(s) appear on this proxy. Please see reverse for instructions. All proxies must be received by 10:00 a.m. (Montreal Time) on February 23, 2021.

Proxy Form – Annual General Meeting of Shareholders of Azimut Exploration Inc. to be held on February 25, 2021 (the “Meeting”)

How to Vote

Notes to Proxy

1. This proxy must be signed by a holder or his or her attorney duly authorized in writing. If you are an individual, please sign exactly as your name appears on this proxy. If the holder is a corporation, a duly authorized officer or attorney of the corporation must sign this proxy, and if the corporation has a corporate seal, its corporate seal should be affixed. If the signatory is acting in a fiduciary or representative capacity, please provide full particulars of such appointment and authority.

2. Except where a shareholder chooses to vote his or her shares by proxy using the telephone, a shareholder has the right to appoint a person to attend and act for him or her and on his or her behalf at the Meeting other than the persons designated in this Proxy. Such right may be exercised by filling in the name of such person in the blank space provided on the other side of this Proxy. A person appointed as nominee to represent a shareholder need not be a shareholder of the Corporation. Any person appointed as proxyholder must be present at the Meeting to vote.

3. If the securities are registered in the name of an executor, administrator or trustee, please sign exactly as your name appears on this proxy. If the securities are registered in the name of a deceased or other holder, the proxy must be signed by the legal representative with his or her name printed below his or her signature, and evidence of authority to sign on behalf of the deceased or other holder must be attached to this proxy.

4. Some holders may own securities as both a registered and a beneficial holder; in which case you may receive more than one Information Circular and will need to vote separately as a registered and beneficial holder. Beneficial holders may be forwarded either a form of proxy already signed by the intermediary or a voting instruction form to allow them to direct the voting of securities they beneficially own. Beneficial holders should follow instructions for voting conveyed to them by their intermediaries.

5. If a security is held by two or more individuals, any one of them present or represented by proxy at the Meeting may, in the absence of the other or others, vote at the Meeting. However, if one or more of them are present or represented by proxy, they must vote together in respect of such security.

All holders should refer to the Information Circular for further information regarding completion and use of this proxy and other information pertaining to the Meeting.

This proxy is solicited by and on behalf of the Corporation’s Management.

INTERNET

- Go to www.astvotemyproxy.com
- Cast your vote online
- View Meeting documents

TELEPHONE

Use any touch-tone phone, call toll free in Canada and United States **1-888-489-7352** and follow the voice instructions

To vote by telephone or Internet you will need your control number. If you vote by Internet or telephone, do not return this proxy.

MAIL, FAX OR EMAIL

- Complete and return your signed proxy in the envelope provided or send to:

AST Trust Company (Canada)
P.O. Box 721
Agincourt, Ontario M1S 0A1

- You may alternatively fax your proxy to 416-368-2502 or toll free in Canada and the United States to 1-866-781-3111 or scan and email to proxyvote@astfinancial.com.

An undated proxy is deemed to bear the date on which it is mailed by management to you.

If you wish to receive investor documents electronically in the future, please visit www.astfinancial.com/electronicdelivery to enrol.

All proxies must be received by 10:00 a.m. (Montreal Time) on February 23, 2021.

