CONSENT OF JENNINGS CAPITAL INC.

TO: THE BOARD OF DIRECTORS OF DEL ROCA ENERGY LTD.

Attached is our opinion letter, dated December 23, 2002, with respect to the fairness from a financial point of view, of the consideration to be received by the shareholders of Del Roca under the terms of Offer, dated December 23, 2002 (the "Offer") made by TUSK Energy Inc. to purchase all of the issued and outstanding common shares of Del Roca Energy Ltd., including common shares of Del Roca Energy Ltd. which may become issued upon the exercise of options or rights to purchase common shares of Del Roca Energy Ltd.

The foregoing opinion letter is provided for the information and assistance of the Board of Directors of Del Roca in consideration of the Offer, and is not to be used, circulated, quoted or otherwise referred to for any other purpose, nor is it to be filed with, included in or referred to in whole or in part in any registration statement, proxy statement, prospectus or any other document, except with our prior written consent. We understand that Del Roca has determined to include our opinion in the Directors' Circular, dated December 23, 2002, of Del Roca (the "Directors' Circular").

In that regard, we hereby consent to the reference to our opinion of our firm in the Directors' Circular and to the inclusion of the foregoing in the Directors' Circular. In providing such consent, except as may be required by securities law, we do not intend that any person other than the Board of Directors of Del Roca rely on such opinion.

Dated at the City of Calgary, in the Province of Alberta, this 23rd day of December, 2002.

JENNINGS CAPITAL INC.

(signed) *"Jennings Capital Inc."*